

**Company announcement no. 38 2015/16**  
**Allerød, 1 April 2016**

**Transactions under share buyback programme**

The Board of Directors of Matas resolved on 19 November 2015 to initiate a share buyback programme in accordance with the provisions of EU Commission regulation no. 2273/2003 of 22 December 2003, normally referred to as the "Safe Harbor" rules. See company announcement no. 16 dated 19 November 2015.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 125 million and runs from and including 19 November 2015 through 18 May 2016 at the latest.

Under the share buyback programme, the following transactions have been made during the period 21 March 2016 – 31 March 2016:

<b>Trading day</b>	<b>Number of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction value, DKK</b>
21 March 2016	5,000	132.64	663,200
22 March 2016	5,500	132.91	731,005
23 March 2016	6,000	133.00	798,000
29 March 2016	6,000	132.42	794,520
30 March 2016	5,000	133.56	667,800
31 March 2016	5,000	133,63	668,150
<b>Accumulated the last 6 trading days</b>	<b>32,500</b>	<b>133,01</b>	<b>4.322,675</b>
<b>Accumulated under the program</b>	<b>750,763</b>	<b>127,24</b>	<b>95.525.113</b>

Following the transactions, Matas has purchased a total number of 750,763 shares since 19 November 2015 and holds 1,045,693 treasury shares, equivalent to 2.60% of the company's total share capital.

Please address any questions to Søren Mølbak, Head of Investor Relations, at tel +45 48 1655 48.

Matas A/S