

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 7/2016, 1 APRIL 2016 1 PAGE

Acquisition of GPV International finalised

In continuation of Company Announcement No. 3 of 29 January 2016, it is hereby confirmed that the formal requirements for Schouw & Co.'s acquisition of the Danish EMS manufacturer, GPV International A/S, have now been fulfilled.

Pursuant to expectations, the transaction is finally effected from 1 April 2016, and as of this date GPV International will become recognised in the Schouw & Co. consolidated financial statements.

Schouw & Co.'s Interim Report for Q1 2016 is scheduled for release on Tuesday 3 May 2016; furthermore, the Company's ordinary Annual General Meeting will be held in Aarhus on Thursday 14 April 2016.

Aktieselskabet Schouw & Co.

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