

Solar A/S

Denmark

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Share buy-back in Solar A/S

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the "Safe Harbour" provisions in EU's regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number	Average	Amount in
	of shares	transaction prices	DKK
As at 23 March 2016 accumulated	126,140	397.61	50,154,573
85: 29 March 2016	2,500	329.25	823,125
86: 30 March 2016	0	-	-
87: 31 March 2016	3,281	329.00	1,079,449
88: 1 April 2016	3,000	338.50	1,015,500
As at 1 April 2016 accumulated	134,921	393.36	53,072,647

Following the above transactions, Solar holds a total of 200,094 Solar B shares of nominally DKK 100, corresponding to 2.53% of share capital and 1.25% of votes.

Buy-back of DKK 16,927,353 remains under the programme.

Yours faithfully Solar A/S

Anders Wilhjelm

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit <u>www.solar.eu</u>.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.

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