

PRESS RELEASE

Nomination procedure ahead of Industrivärden's 2008 Annual General Meeting

Industrivärden's 2007 Annual General Meeting resolved to assign the Chairman of the Board with the task of contacting four shareholders from among the largest registered shareholders in terms of votes in VPC's printout of the shareholder register on August 31, 2007, who each appoints one representative who is not a director on the Company's board, to form together with the Chairman of the Board a nominating committee for the time until a new nominating committee has been appointed based on the mandate from the next year's Annual General Meeting. The Nominating Committee shall appoint a committee chairman from among its members. The composition of the Nominating Committee shall be made public not later than six months before the 2008 Annual General Meeting. No fee is payable for work on the Nominating Committee.

Accordingly, the following persons have been named as members of the Nominating Committee: Tom Hedelius, Chairman of the Board of Industrivärden; Bo Damberg, Jan Wallanders and Tom Hedelius Foundation, Curt Källströmer, Handelsbanken Pension Foundation and Handelsbanken Pension Fund, Ulf Lundahl, L E Lundbergföretagen; and Anders Nyberg, SCA pension foundations and others.

If a member leaves the Nominating Committee before its work has been completed, and if the Nominating Committee is of the opinion that there is a need to replace said member, the Nominating Committee shall appoint a new member. Any change in the Nominating Committee's composition shall be announced immediately.

Industrivärden's Annual General Meeting will be held on Tuesday, April 15, 2008, in Stockholm.

Stockholm, October 9, 2007

AB INDUSTRIVÄRDEN (publ)