



**April 5, 2016**

**ANNOUNCEMENT NO. 24**

**Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 11, 2016 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 19 of March 11, 2016).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 11, 2016 and ending no later than March 13, 2017, GN intends to buy back shares for an amount of up to DKK 1,500 million.

The following transactions have been made under the program in the period March 29, 2016 – April 4, 2016:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
March 29, 2016	30,000	132.44	3,973,098
March 30, 2016	21,300	136.27	2,902,523
March 31, 2016	25,506	136.97	3,493,582
April 1, 2016	20,840	136.82	2,851,418
April 4, 2016	25,000	138.87	3,471,805
<b>Accumulated under the program</b>	<b>484,646</b>	<b>134.54</b>	<b>65,205,461</b>

Following the above transactions GN owns a total of 12,626,489 own shares corresponding to 7.8% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information please contact:

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