

Press Release

8 October 2007 – 03.15 pm

Peab Industri makes acquisitions in Norway

Peab Industri is acquiring SMEFA Entreprenör AS in Norway. SMEFA operates on the foundations market. In 2006, the company had sales of NOK 80 million and employed a staff of almost 30.

Peab Industri already operates on the foundations market in Sweden. Foundations business falls within the Services business area.

– With the acquisition of SMEFA we are embarking upon foundation operations in Norway. The acquisition will bring us synergies through the development and exchange of expertise as well as within the purchasing area. We see good growth potential within foundation services in Norway, says Mats O Paulsson, CEO of Peab Industri AB.

Peab Industri will also take over the business of renting sheds to the building and construction market from Dalsaet AS. The deal involves some 500 sheds which are rented out to a large number of customers in the Norwegian market. The renting of sheds is part of the Machinery business area.

For additional information, please contact:

Erling Nilsen, MD Peab Industri Norge +47 97978510

Staffan Bremander, Corp. Comm. Mgr. Peab Industri + 46 733 37 11 10

This information is such that Peab Industri AB is obligated to publish in accordance with the Swedish Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act or has itself chosen to publish.

Previous press releases from Peab Industri are available at

www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 6 billion and the number of employees amounts to more than 2 000. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange in Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

| | | |
|--|---------------------|--------------------------|
| Peab Industri AB | Information | Staffan Bremander |
| Information | Phone | +46 431 449606 |
| staffan.bremander@peabindustri.se | Mobile phone | +46 733 371110 |
| peabindustri.com | Home phone | +46 35 59707 |