

Business transacted at the Annual General Meeting07.04.2016
Announcement No. 8, 2016

The Annual General Meeting of Monberg & Thorsen A/S was held today, with agenda as dated and sent to the Company's registered shareholders on 10 March 2016.

Referring to the Company's annual report for 2015, Niels Lykke Graugaard, Chairman of the Board of Directors, presented a verbal report on the development in the 2015 financial year, the main highlights for Monberg & Thorsen and the outlook for 2016.

The Board of Directors' outlook for 2016 as set out in the published annual report for 2015 is reaffirmed.

Under items 2 and 3 of the agenda, the Chairman presented the financial statements for 2015 and the Board of Directors' proposal for the application of the result for the year. The Board of Directors recommended to the shareholders that dividend of DKK 10 per DKK 20 share be paid to the shareholders. The shareholders in Annual General Meeting then adopted the report and the annual report as well as the Board of Directors' proposal for the application of the result.

The resolutions proposed by the Board of Directors under item 4 of the agenda were adopted.

Under item 5 of the agenda, the shareholders in Annual General Meeting re-elected Lars Goldschmidt, Niels Lykke Graugaard, Christine Thorsen and Henriette Holmgreen Thorsen to the Board of Directors.

Ernst & Young Godkendt Revisionspartnerselskab were re-appointed as the Company's auditors.

After the Annual General Meeting, the Board of Directors appointed Niels Lykke Graugaard as Chairman.

Change of Management

At the first Board Meeting after the Annual General Meeting, it was decided to hire Lars Goldschmidt as CEO of Monberg & Thorsen A/S with effect from 16 April 2016.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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