

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 11 April 2016 Announcement No. 15

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in weeks 13 and 14:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	98,910		35,788,200
1 April 2016	4,926	317.28	1,828,934
4 April 2016	3,000	372.13	1,116,400
5 April 2016	6,000	375.66	2,253,948
6 April 2016	5,263	380.58	2,002,968
7 April 2016	2,500	382.73	956,827
8 April 2016	5,000	384.99	1,924,945
Accumulated under the programme	125,599		45,872,222

Including these transactions, NKT owns a total of 203,024 shares, corresponding to 0.83% of the share capital.

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