

This is a translation into English of the original company announcement in Danish. In case of discrepancies between the two texts, the Danish text shall prevail.

To Nasdaq Copenhagen A/S

Gentofte, 11 April 2016

Company announcement no. 7/2016

Contact: Ulrik Kolding Hartvig, CEO

Annual general meeting on Monday, 11 April 2016

The annual general meeting adopted the report on the company's activities in the past financial year. The report contained the information already communicated to Nasdaq Copenhagen A/S in the company's electronic annual report 2015 on 8 March 2016.

The annual report 2015 was approved, and the members of the executive board and the board of directors were discharged from liability.

The annual general meeting adopted the proposal from the board of directors for the declaration of DKK 9.50 per share in dividend for FY 2015.

Agnete Raaschou-Nielsen, Niels Hermansen, Jørn Mørkeberg Nielsen and Steen Parsholt were re-elected to the board.

The annual general meeting adopted the proposal from the board of directors for a consolidation of the company's compensation policy for the board of directors and the executive board with the company's general guidelines for incentive pay under section 139 of the Danish Companies Act. The adoption ensures compilation and simplification of the guidelines for remuneration of management, increased flexibility and allows the board of directors to adjust on an on-going basis the targets in the executive board's bonus scheme.

The remuneration to the board of directors for 2016 was approved and remains unchanged from 2015. Separate remuneration for participating in the audit committee was approved, and remuneration is unchanged compared to 2015 with the sole exception that remuneration for the chairman of the committee is changed from an amount equalling full directors' remuneration to 1½ directors' remuneration.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected auditor of the company.

The board of directors was granted authority to let the company acquire treasury shares for a maximum nominal value of DKK 14,030,180 in the period until the next annual general meeting at the price listed at the stock exchange at the time of acquisition, plus/minus maximum 10%.

The annual general meeting adopted the proposal from the board of directors concerning amendment of article 4.5 in the articles of association concerning bearer shares, with the result that in the future the company's shares be given the status of registered shares and thus will no longer be bearer shares, and deletion of the sentence in article 8.1 in the articles of association concerning publication of the notice to convene the annual general meeting via the Danish Business Authority's IT system. Reference is made to the amended articles of association available at the company's website.

The annual general meeting authorised the chairman of the meeting with a full right of substitution to file resolutions passed at the general meeting for registration with the Danish Business Authority.

At a subsequent initial meeting of the board of directors, Agnete Raaschou-Nielsen was appointed chairman and Niels Hermansen was appointed deputy chairman.

Brødrene Hartmann A/S
Agnete Raaschou-Nielsen
Chairman of the board

Ulrik Kolding Hartvig
CEO