

885 W. Georgia Street, Suite 2000 Vancouver, BC, Canada V6C 3E8

Tel: 604 689 7842 Fax: 604 689 4250 lucara@namdo.com lucaradiamond.com

NEWS RELEASE

LUCARA 2016 FIRST QUARTER REPORT TO BE RELEASED MAY 3, 2016

April 13, 2016 (LUC - TSX, LUC - BSE, LUC - Nasdaq Stockholm) ... Lucara Diamond Corp. ("Lucara" or the "Company") is pleased to announce that it will be publishing its 2016 First Quarter results on Tuesday, May 3, 2016 after the market close in North America.

The Company will host a conference call to discuss the results on Wednesday, May 4, at 6:00 a.m. Pacific, 9:00 a.m. Eastern, 3:00 p.m. CET.

Please call in 10 minutes before the conference call starts and stay on the line (an operator will be available to assist you).

Conference ID: 88497051 / Lucara Diamond

Dial-In Numbers:

Toll-Free North America: +1-866-393-4306 North America: +1-734-385-2616 Sweden: +46 (0) 8 5661-9361 London: +44 (0) 203 107 0289

To view the live webcast presentation, please log on using this direct link: http://www.investorcalendar.com/IC/CEPage.asp?ID=174924

The presentation slideshow will also be available in PDF format for download from the Lucara website www.lucaradiamond.com before the conference call.

A replay of the telephone conference will be available two hours after the completion of the conference call until May 11, 2016.

Replay number (Toll Free North America): +1-855-859-2056 Replay number (International): +1-404-537-3406

The pass code for the replay is: 88497051

On Behalf of the Board,

William Lamb President and CEO

<u>Lucara Diamond on Facebook:</u> https://www.facebook.com/LucaraDiamondCorporation/

Lucara Diamond on Twitter: https://twitter.com/LucaraDiamond

Lucara Diamond on LinkedIn: https://www.linkedin.com/company/lucara-diamond-corp-

<u>Lucara Diamond on Google+: https://plus.google.com/b/108967628758144031612/+LucaradiamondCorporation</u>

Lucara Diamond on Instagram: https://www.instagram.com/lucaradiamond/

About Lucara

Lucara Diamond Corp. is a high quality diamond producer from its 100% owned Karowe Mine in Botswana. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company also holds a 75% interest in the Mothae Project in Lesotho which has completed a trial mining program.

For further information, please contact:

North America: Sophia Shane, Corporate Development +1 (604) 689-7842, sophias@namdo.com

Sweden: Robert Eriksson, Investor Relations, +46 701-112615, reriksson@rive6.ch

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information in this release is subject to the disclosure requirements of Lucara Diamond Corp. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on April 13, 2016 at 11:00 a.m. Vancouver time.