

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 18 April 2016 Announcement No. 17

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 15:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	125,599		45,872,222
11 April 2016	3,593	387.48	1,392,208
12 April 2016	7,366	381.20	2,807,918
13 April 2016	10,000	381.29	3,812,949
14 April 2016	4,000	383.45	1,533,792
15 April 2016	5,000	378.68	1,893,387
Accumulated under the programme	155,558		57,312,475

Including these transactions, NKT owns a total of 232,983 shares, corresponding to 0.96% of the share capital.

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