



Transactions under Novozymes' stock buyback program

April 18, 2016

Company announcement No. 19

As of April 15, Novozymes has purchased an accumulated 1,766,346 shares with a transaction value of DKK 510.2 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,619,000		467,613,029
11 April 2016	38,000	294.24	11,181,255
12 April 2016	36,334	285.45	10,371,589
13 April 2016	38,000	284.44	10,808,762
14 April 2016	15,000	290.34	4,355,056
15 April 2016	20,012	292.70	5,857,467
Accumulated under the program	1,766,346		510,187,158

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In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 3,635 B shares in the period from April 11 to April 15, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,033,778 treasury shares, corresponding to 2.6% of the stock capital. The total number of shares in the company is 310,000,000 including treasury shares.

About Novozymes

Novozyymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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