

Copenhagen, Helsinki, Oslo, Stockholm, 04 October 2007 1(1)

Municipality Finance Plc increases Currency Linked Note issue

Municipality Finance Plc increases the Currency Linked Note issue, 0% MuniFin BRL 2009, due 10 August 2009 (ISIN: DK0030062716) with DKK 25,000,000. The increase will have effect from 5 October 2007.

The notes will be purchased by Nordea Bank Danmark A/S, who will resell the notes to investors at market price.

The notes will be listed and traded on the OMX Nordic Exchange Copenhagen A/S and issued through and registered in the Danish Securities Services (Værdipapircentralen A/S).

For further information please contact Martin Carl Gros Petersen, Nordea Markets, on +45 33 33 58 89.

Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.