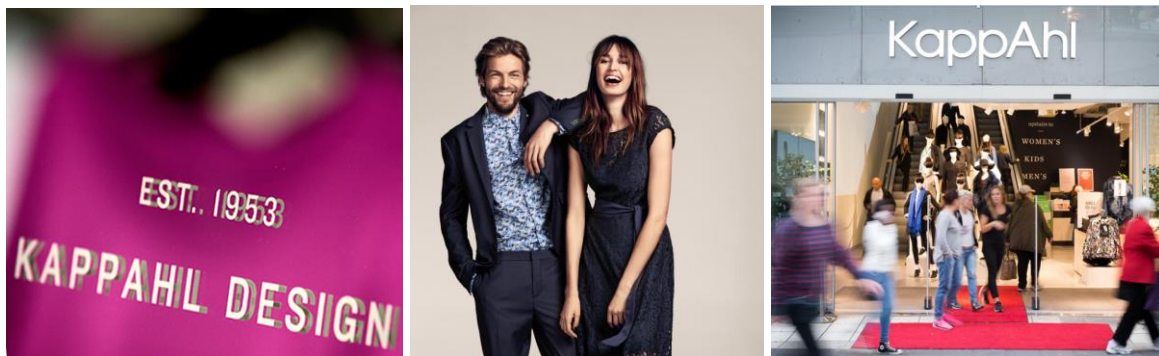

PRESS RELEASE

Möln dal 19 April 2016



CHANGES IN THE BOARD OF DIRECTORS AT KAPPAHL

Gustaf Öhrn is resigning from the Board of Directors at KappAhl AB (publ.).

Gustaf Öhrn is resigning from the Board of directors at KappAhl AB (publ) because of his new appointment as President of Åhlens. Gustaf Öhrn has been a member of the Board at KappAhl since the Annual General Meeting 2015.

After Gustaf Öhrn resignation, the Board of directors comprises five elected board members, two employee representatives and two deputies for the employees.

For further information:

Anders Bülow, Chairman of the Board of Directors, tel. +46 706 610 988

KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with close to 400 stores in Sweden, Norway, Finland and Poland. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for roughly one quarter of the range. Sales for 2014/2015 totaled SEK 4.6 billion and the company has approx. 4,000 employees in eight countries. KappAhl is quoted on Nasdaq Stockholm.

KappAhl AB (publ) discloses the information provided here pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 19 April 2016 at 3.00 p.m.