

Stock Exchange Release**Talvivaara Mining Company Plc****20 April 2016****Change of Talvivaara's provisionally scheduled AGM date**

Talvivaara Mining Company Plc ("Talvivaara") has previously announced that its Annual General Meeting of shareholders has provisionally been scheduled for 12 May 2016. Talvivaara announces that the Annual General Meeting will be postponed from the provisionally scheduled date.

Talvivaara announced on 28 January 2016 that it has signed a letter of intent with the Terrafame entities. In the letter of intent, the parties provisionally agree on the essential terms and conditions for the sale of Talvivaara's assets related to the Sotkamo mining operations. The second phase of the arrangements is conditional on, among others, the approval by Talvivaara's General Meeting of Shareholders.

Even though there is currently no certainty that the definitive agreements will eventually be concluded, Talvivaara will postpone the date of the Annual General Meeting so that the arrangement could be included in the agenda of the Annual General Meeting, should Talvivaara and the Terrafame entities sign the definitive agreements as set out in the letter of intent in the near future and the other preconditions of the sale be removed.

The new date of the Annual General Meeting will be published at a later date taking into consideration the applicable notice periods under the Articles of the Association and the Finnish Companies Act.

Enquiries**Talvivaara Mining Company Plc** Tel +358 20 7129 800

Pekka Perä, CEO

Pekka Erkinheimo, Deputy CEO