



VIKING SUPPLY SHIPS

Press release

20 April 2016

Viking Supply Ships A/S closes office in Canada.

As an effect of the deteriorated market conditions within the oil and gas industry and as a measure to further strengthen the focus on cost efficiency within the company, Viking Supply Ships A/S has decided to close the office in St. John's, Newfoundland with effect as of 28 April 2016.

Viking Supply Ships A/S still considers Newfoundland and Eastern-Canada to be of strategic importance going forward and in the future, commercial activities towards the region will be followed up closely by dedicated personnel from the company's Headquarter in Copenhagen and the chartering division in the Kristiansand office.

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Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 20 April 2016 at 2:00 pm.

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