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### Share buy-back in Solar A/S

25 April 2016

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the “Safe Harbour” provisions in EU’s regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

| Trading day                     | Number of shares | Average transaction prices | Amount in DKK |
|---------------------------------|------------------|----------------------------|---------------|
| As at 15 April 2016 accumulated | 136,921          | 392.65                     | 53,762,022    |
| 99: 18 April 2016               | 500              | 344.00                     | 172,000       |
| 100: 19 April 2016              | 500              | 341.00                     | 170,500       |
| 101: 20 April 2016              | 500              | 340.00                     | 170,000       |
| 102: 21 April 2016              | 500              | 341.00                     | 170,500       |
| As at 21 April 2016 accumulated | 138,921          | 391.91                     | 54,445,022    |

Following the above transactions, Solar holds a total of 204,094 Solar B shares of nominally DKK 100, corresponding to 2.58% of share capital and 1.27% of votes.

Buy-back of DKK 15,554,978 remains under the programme.

Yours faithfully  
Solar A/S

Anders Wilhjelm

### Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers’ businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers’ unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B.

For more information, please visit [www.solar.eu](http://www.solar.eu).

**Disclaimer**

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