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Share repurchase programme

The share buy-back programme runs from 09 November 2015 to 30 June 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 750 million, cf. company announcement No. 13/2016 of 23 February 2016, where the original share buy-back programme of DKK 500 million got increased with a total amount of DKK 250 million, with effect as of 1 March 2016. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 06 November 2015, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	1,408,000	300.76	423,469,904
15 April 2016	22,000	282.44	6,213,658
18 April 2016	22,000	281.41	6,191,007
19 April 2016	22,000	280.85	6,178,740
20 April 2016	22,000	285.51	6,281,260
21 April 2016	22,000	285.11	6,272,371
Accumulated under the programme	1,518,000	299.48	454,606,940

With the transactions stated above, Jyske Bank has bought a total of 1,518,000 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 1.60% of the share capital.

Yours faithfully,
Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard, Director, Head of Investor Relations, on tel. +45 89 89 64 29.