

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 25 April 2016 Announcement No. 18

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 16:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	155,558		57,312,475
18 April 2016	800	376.41	301,124
19 April 2016	2,500	384.30	960,744
20 April 2016	10,000	377.59	3,775,855
21 April 2016	3,000	374.66	1,123,974
Accumulated under the programme	171,858		63,474,172

Including these transactions, NKT owns a total of 249,283 shares, corresponding to 1.02% of the share capital.

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