

Company announcement

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### Danske Bank share buy-back programme: transactions in week 16

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 16:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>10,190,000</b>		<b>1,882,684,400</b>
18 April 2016	190,000	178.11	33,840,900
19 April 2016	190,000	180.27	34,251,300
20 April 2016	185,000	178.50	33,022,500
21 April 2016	175,000	178.41	31,221,750
Holiday			
Total accumulated over week 16	740,000		132,336,450
<b>Total accumulated during the share buyback programme</b>	<b>10,930,000</b>		<b>2,015,020,850</b>

With the transactions stated above and after the annulment of the shares acquired under the share-buy-back programme 2015 as described in company announcement 15 of 25 April 2016, Danske Bank A/S holds a total of 13,979,567 excluding investments made on behalf of customers, or 1.42% of Danske Bank A/S' share capital.

Danske Bank

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