

Progress of annual general meeting in FirstFarms A/S

Today, FirstFarms A/S held its annual general meeting which resulted in the following:

1. The report on the company's activities was taken into cognisance.
2. The audited annual report 2015 was approved and discharge was given to the Board of Directors.
3. The result of the year of tDKK -3,959 for FirstFarms A/S was carried forward to next year.
4. The general meeting resolved that the Board of Directors for the coming year consists of 4 members and re-elected Henrik Hougaard, Jens Bolding Jensen, Bent Juul Jensen and Asbjørn Børsting as the company's Board of Directors.
5. Ernst & Young P/S was re-elected as the company's auditor.
6. Proposals from the Board of Directors:
 - 6.a The general meeting adopted the Board of Director's proposal about prolongation of the authorisations in item 5.3.1 and 5.3.2 in the Articles of Association.
 - 6.b The general meeting authorised the Board of Directors, in the period until the next annual general meeting, to let the company acquire own shares.
 - 6.c The general meeting authorised the chairman of the meeting with substitution right to report the adopted amendments and undertake the amendments in the adopted, which the Danish Business Authority or other authorities might demand or request carried out as condition for registration or approval.

On a board meeting held immediately after the annual general meeting the Board of Directors constituted itself with Henrik Hougaard as Chairman.

Best regards
FirstFarms A/S

For further information:

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