

Annual General Meeting of TK Development A/S on 26 April 2016

Today the Annual General Meeting of TK Development A/S was held.

Items 1 - 3 on the agenda were considered and adopted in accordance with the submissions. No dividend will be distributed for the 2015/16 financial year.

The Board of Directors' proposal for approval of fees payable to the Board of Directors for 2016/17, was adopted, see item 4.1.1 of the agenda.

In accordance with item 5 of the agenda, the proposal for the Board of Directors to remain composed of six members was adopted. Niels Roth, Peter Thorsen, Arne Gerlyng-Hansen, Morten E. Astrup, Kim Mikkelsen and Henrik Heideby were re-elected.

The Board of Directors' proposal that one auditor be elected was adopted. Deloitte, Statsautoriseret Revisionspartnerselskab, was elected as the Company's auditor; see item 6 of the agenda.

After the General Meeting, a meeting was held for the purpose of electing officers, with Niels Roth being re-elected as the Chairman, and Peter Thorsen being re-elected as the Deputy Chairman of the Board of Directors.

TK Development A/S

Niels Roth
Chairman of the Board of Directors

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