BioGaia

Press Release, 27 April 2016

IBT's results for the first quarter of 2016

The Extraordinary General Meeting of BioGaia on 18 March resolved to distribute the shares in the subsidiary Infant Bacterial Therapeutics AB (IBT) to BioGaia's shareholders. On 29 March 2016, trading of IBT's class B shares commenced on Nasdaq First North. IBT's results up to March 29 will be consolidated in BioGaia's financial statements.

IBT has today announced a rights issue. The prospectus that IBT will make public in relation to the rights issue will include IBT's results for the first quarter of 2016. The loss for the period was SEK -5.2 million, compared to SEK -3.7 million corresponding period of last year, and is included in BioGaia's profit for the first quarter. Because BioGaia will not publish its interim report until 10 May, BioGaia is also publishing IBT's results for the first quarter today.

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BioGaia has published this information in accordance with the Swedish Securities Act. The information was issued for publication on 27 April 2016 08:15 am CET.

BioGaia is a healthcare company that develops, markets and sells probiotic products with documented health benefits. The products are primarily based on the lactic acid bacterium *Lactobacillus reuteri* which has probiotic, health- enhancing effects. The class B share of the Parent Company BioGaia AB is quoted on the Mid Cap list of the Nasdaq OMX Nordic Exchange Stockholm. www.biogaia.com

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