

Annual general meeting in Dantherm A/S

As previously announced, the annual general meeting in Dantherm A/S was held today, 27 April 2016. Please refer to the agenda on page 2.

Note was taken of the report of the Chairman of the Board of Directors. The annual report for 2015 was adopted, and the Board of Directors' proposal that no dividend be paid was passed.

The general meeting re-elected the nominated candidates for the Board of Directors:

- Jørgen Møller-Rasmussen
- Nils R. Olsen

Furthermore the general assembly elected Thomas R. Olsen as a new member of the Board of Directors.

Ernst & Young Godkendt Revisionspartnerselskab was re-elected as the company's auditors.

The Board of Directors' resolution that the company name to be changed to Dansk Industri Invest A/S was passed.

The Board of Directors' resolution that the number of board members elected by the annual general meeting be between three and six members was passed.

At the first meeting of the Board of Directors held subsequently, Jørgen Møller-Rasmussen was elected Chairman.

Any enquiries concerning this announcement can be directed at Chairman of the Board Jørgen Møller-Rasmussen on tel.: +45 23 20 50 50.

The agenda for the general meeting 27 April 2016

1. The Board of Directors' report on the activities of the company in the past year.
2. Presentation of the annual report for 2015 for adoption.
3. Resolution concerning the appropriation of profits or the cover of losses in accordance with the adopted annual report.
The Board of Directors proposes that no dividend be distributed.
4. The Board of Directors' report on the company's financial position, see Section 119 of the Danish Public and Private Companies Act, as it has been established that the company's equity represents less than half of the subscribed share capital.
5. Election of members to the Board of Directors.
In accordance with the Articles of Association, at the general meeting the Board of Directors will propose that at least three members be elected to the Board of Directors.
6. Appointment of auditors:
The Board of Directors proposes the re-appointment of Ernst & Young Godkendt Revisionspartnerselskab (CVR no. 30 70 02 28) as the company's auditors.
7. Any proposals from the Board of Directors or from shareholders.

7A

Following the company's transfer on 15 January 2016 of the HVAC and Telecom EMEA business segments, including the right to the name Dantherm, to the private equity fund Procuritas Capital Investors V, the Board of Directors proposes that the company name be changed to: Dansk Industri Invest A/S.

In consequence hereof, it is proposed that Articles 1.1 and 1.2 of the Articles of Association be amended as follows:

- 1.1. The company's name is Dansk Industri Invest A/S.
- 1.2. The company's secondary names are: Glent & Co. Holding A/S (Dansk Industri Invest A/S), Dansk Invertit A/S (Dansk Industri Invest A/S) and Hosby Huse A/S (Dansk Industri Invest A/S).

7B

Under the current Articles of Association, the annual general meeting must elect between four and nine members to the Board of Directors. The Board of Directors proposes that the number of board members elected by the annual general meeting be between three and six members.

In consequence hereof, it is proposed that Article 8.2 of the Articles of Association be amended as follows:

- 8.2. The general meeting shall elect three to six members to the Board of Directors.
8. Any other business.

In case of doubt the Danish version is applicable