

Press Release

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Boliden's acquisition of Kevitsa mine approved by competition authorities

Relevant competition authorities have approved Boliden's acquisition of the nickel- and copper mine Kevitsa in Finland.

With the approval from the competition authorities in Sweden, Finland and Germany, all external approvals required for closing the deal have been received. Boliden continues to work on the remaining details and the plan is to close the deal around 1 June 2016.

“This acquisition is in line with our strategy and constitutes an opportunity to expand our operations with a high-quality mine that is a good fit for Boliden, both operationally and geographically. It also establishes a stable supply of concentrate for our smelters,” says Boliden's President & CEO, Lennart Evrell.

Background

On 10 March 2016, Boliden signed an agreement with First Quantum to buy the Kevitsa nickel- and copper mine in northern Finland. The total consideration on a debt free basis is USD 712 m. For more information, please see press release 5/2016.

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