

**SCANFIL GROUP'S INTERIM REPORT
1 JANUARY – 31 MARCH 2016**

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January – March

- Turnover totalled EUR 130.4 million (Q1 2015: 45.9), up to 183.8%
- Operating profit EUR 0.4 million (Q1 2015: 2.7), 0.3% (Q1 2015: 5.8%) of turnover
- Operating profit excluding non-recurring items EUR 5.1 million (2.7), 3.9% (5.8%) of turnover
- Profit was EUR -1.7 million (Q1 2015: 2.7)
- Earnings per share amounted EUR -0.03 (Q1 2015: 0.05)
- Earnings per share without non-recurring items EUR 0.05

January – March pro forma

- Turnover EUR 130.4 million (Q1 2015: 112.1), up to 16.3%
- Operating profit excluding non-recurring EUR 5.1 million (Q1 2015: 2.9), up to 72.6%

The pro forma comparison figures have been calculated to illustrate a scenario in which Scanfil Plc and PartnerTech AB were merged on 1 January 2015.

The non-recurring items recognised for January–March 2016 totalled EUR 4.7 million and consisted of impairment and provisions related to the close-down of the operations of PartnerTech AS.

Scanfil estimates that its turnover for 2016 will be EUR 500–550 million and the operating profit before non-recurring items will amount to EUR 22–28 million.

Petteri Jokitalo, CEO of Scanfil plc:

“Our turnover for the first quarter of 2016 was EUR 130 million, which represents an increase of around 16 per cent in comparison to our pro forma turnover for the corresponding period of the previous year. Our operating profit before non-recurring items totalled EUR 5.1 million, marking an increase of 73 per cent year-on-year (pro forma). Demand developed favourably, particularly in the Medtech, Energy and Automation, and Defence customer segments.

The integration of the companies, the elimination of overlap in administration and factories and the restructuring of poorly profitable factories continued as planned. The ramp-down of the factory in Norway progressed, and the Sweden-based PartnerTech Aerodyn AB was divested. Measures to eliminate overlap and streamline operations were started in China. An investigation into the possible divestment of the PartnerTech Karlskoga factory and potential buyers was launched. After the review period, in April, statutory labour negotiations were completed at the factory in England. It was decided that the plant would be closed down.

I am pleased with the progress of the integration and synergy processes during the first quarter. I am confident that we will achieve our targets.”

BUSINESS TRENDS

Scanfil's turnover for the first quarter amounted to EUR 130.4 million. The turnover increased by approximately 184% from the corresponding period of the previous year, mainly as a result of the acquisition of PartnerTech on 1 July 2015. The pro forma turnover increased by around 16% year-on-year. The largest customer's share of the turnover was approximately 10%, and that of the ten largest customers was approximately 56%.

The turnover developed positively in the **Medtech, Life Science and Environmental Measurement** customer group, the **Energy and Automation** customer group and the **Defence, Oil & Gas and Maritime** customer group. Demand decreased in the **Networks** customer group and the **Urban Application** customer group, in comparison to the end of 2015. The **Other Industries** customer group includes industrial customers in the fields of material handling and lighting of retail premises, among others.

The turnover was divided between customer groups as follows:

	Q1/2015	Q2/2015	Q3/2015	Q4/2015	Q1/2016	% of turnover 2016
EUR / million						
Defence, Oil & Gas and Maritime	0.0	0.0	5.2	6.0	7.6	5.8 %
Energy & Automation	15.5	16.1	20.7	18.9	19.4	14.9 %
Medtec, Life Science, Environmental Measurements	5.3	4.6	17.5	16.1	18.7	14.3 %
Networks	7.6	10.7	30.7	30.0	22.7	17.4 %
Urban Applications	15.3	21.1	46.4	51.0	44.5	34.1 %
Other Industries	2.2	0.4	15.3	20.8	17.5	13.4 %
Total	45.9	52.9	135.8	142.8	130.4	

The co-operation negotiation process of Scanfil Sweden AB's Norwegian subsidiary PartnerTech AS was closed on 11 January 2016. Based on the final result of the negotiations, PartnerTech AS's Board of Directors has decided to start closing down production of the plant. The close-down of the operations is expected to have a negative effect of around EUR 4.7 million on the result. Impairment and cost provisions were recognised in the first quarter accordingly. For the most part, the wind-down of the plant is expected to be completed by 30 June 2016. The cost of the wind-down is expected to be slightly lower than predicted as a result of lower-than-expected impairment and lease and pension obligations, among other factors.

The Board of Directors of Scanfil Sweden AB decided to sell the entire share capital of its subsidiary PartnerTech Aerodyn AB, located in Karlskoga, Sweden, for a cash selling price of EUR 350,000. The contract of sale was signed on 19 February 2016. Closing of the transaction was subject to certain usual pre-conditions. The transaction was completed on 11 April 2016. The transaction resulted in a non-recurring loss of around EUR 1.2 million for Scanfil Group. The loss was recognised in the Group's result for the financial year 2015.

On 25 May 2015, Scanfil Plc announced a recommended cash offer to the shareholders in PartnerTech AB to tender all shares in PartnerTech to Scanfil. A total of 12,487,738 shares had been tendered by the end of the acceptance period, corresponding to 98.6 percent of the shares and the voting rights in PartnerTech. At the end of the acceptance period, the company commenced the compulsory acquisition process to acquire the remaining shares. On 19 January 2016, Scanfil obtained "advanced title" to the minority shares in PartnerTech. As a result, Scanfil became, prior to the expiration of the compulsory acquisition process, owner of all shares in PartnerTech against providing collateral in favour of the minority shareholders as security for the purchase price under the compulsory acquisition process.

FINANCIAL DEVELOPMENT

The Group's turnover for January - March was EUR 130.4 (45.9) million. The breakdown of turnover by regional segment was as follows: Europe and USA 82% (63%), Asia 18% (37%).

The Group's operating profit for January–March was EUR 0.4 (2.7) million, representing 0.3% (5.8%) of turnover. The operating profit includes a total of EUR 4.7 million of non-recurring expenses. The non-recurring items consisted of impairment and provisions related to the close-down of the operations of PartnerTech AS. The operating profit before non-recurring items was EUR 5.1 million, or 3.9% of the turnover. In the first quarter of 2015, non-recurring items totalled EUR 0.1 million.

The Group has a high tax rate as a result of the loss related to its business operations in Norway, the provision related to the close-down of operations and the derecognition of deferred tax assets related to Scanfil Limited. Excluding the items mentioned above, the effective tax rate was around 24%.

The result for the period was EUR -1.7 million (2.7 million), and the result before non-recurring items was EUR 3.0 million.

Earnings per share were EUR -0.03 (0.05), and earnings per share before non-recurring items were EUR 0.05. The return on investment was 0.9% (12.0%).

FINANCING AND CAPITAL EXPENDITURE

The Group's financial position improved as a result of a directed share issue carried out during the first quarter.

On 14 March 2016, Scanfil offered a total of 5,715,000 new shares in the company to institutional and other selected investors. The share issue was carried out through an accelerated book-building procedure arranged by Nordea Bank Finland Plc.

Scanfil's Board of Directors approved the subscriptions on 14 March 2016. The shares were offered to institutional and other selected investors in deviation from the shareholders' pre-emptive rights. A total of 5,715,000 shares were subscribed for in the share issue, representing around 9.99% of all shares and votes before the issue. After the share issue, the company's total number of issued and outstanding shares is 63,445,439. The subscription price was EUR 3.00 per share, meaning that the share issue generated EUR 17.1 million in assets for the company before fees and expenses. The subscription price was 9.9% lower than the volume-weighted average price of the company's share for the one-month period preceding the announcement of the share issue. The total subscription price for the shares will be recognised in full in the company's reserve for invested unrestricted equity.

The consolidated balance sheet total stood at EUR 294.0 million (145.5 million) at the end of the review period. Cash assets totalled EUR 24.9 million (22.8 million). Liabilities amounted to EUR 178.8 million (41.9 million), of which non-interest-bearing liabilities totalled EUR 99.8 million (32.4 million) and interest-bearing liabilities totalled EUR 79.0 million (9.5 million). The equity ratio was 39.1% (71.2%), and net gearing was 47.3% (-12.8%). Equity per share was EUR 1.80 (1.79).

Net cash flow from operating activities for the review period January-March was EUR -8,7 (3.3) million. The change in net working capital during the period amounted to EUR -12.4 (-0.2) million. The increase in net working capital is mainly due to smaller short time liabilities compared to the turn of the year 2015. Cash flow from investments was EUR -0.5 million (-1.7). Cash flow from financing was EUR 12.9 (0.2) million, including the executed share issue.

Gross investment in January–March 2016 totalled EUR 0.7 million (2.2 million), or 0.5% (4.8%) of the turnover. The investments were mainly acquisitions of machinery and equipment. Depreciation totalled EUR 3.2 million (1.3 million).

DECISIONS BY THE ANNUAL GENERAL MEETING AND BOARD OF DIRECTORS' AUTHORISATION

Scanfil plc's Annual General Meeting was held at company's main office in Sievi on 12 April 2016.

According to Board of Directors' updated proposal The Annual General Meeting decided to distribute a dividend total of EUR 0.0799 per share taking into account the company's current number of shares. The record date for the payment of dividend was 14 April 2016 and the date of payment of the dividend was 21 April 2016.

The Meeting resolved that the Board of Directors consists of five members. Harri Takanen, Jarkko Takanen, Christer Härkönen and Bengt Engström were re-elected as members of the Board of Directors and Christina Lindstedt as a new Board Member. The meeting decided that the remuneration of Chairman of the Board of Directors is EUR 2,200/month and remuneration of a member of the Board of Directors is EUR 1,700/month. In it's meeting, held after the General Meeting, the Board of Directors elected Harri Takanen as the Chairman of the Board of Directors.

The company's auditor is KPMG Oy AB, a company of Authorised Public Accountants, and the main auditor is Authorised Public Accountant Kirsi Jantunen. The auditor is appointed for an indefinite term.

The Meeting authorized the Board of Directors to decide on the acquisition of the company's own shares with distributable assets and to decide on share issues through one or more issues and the issue of other special rights entitling their holders to shares.

The Meeting decided to authorize the Board of Directors to decide on granting option rights to specific key people of Scanfil Group.

The Board of Directors' proposals to the General Meeting and resolutions of the Meeting are available on the company website at www.scanfil.com.

The minutes of the Annual General Meeting have been available on the company's website, www.scanfil.com, as of 26 April 2016.

OWN SHARES

The company does not own its own shares.

SHARE TRADING AND SHARE PERFORMANCE

The highest trading price during the review period was EUR 3.80 and the lowest EUR 3.04, the closing price for the period standing at EUR 3.33. A total of 6,403,157 shares were traded during the period, corresponding to 10.1% of the total number of shares. The market value of the shares on 31 March 2016 was EUR 211.3 million.

PERSONNEL

At the end of the period, the Group employed 3,802 (1,780) people, of whom 332 (220) worked in the company's Finnish units and 3,470 (1,560) in the company's units outside Finland. The geographical breakdown of personnel at the end of the financial period was as follows: Europe and USA 70% (56%) and Asia 30% (44%). The average number of Group employees during the financial period was 3,780 (1,781) people.

EVENTS AFTER THE REVIEW PERIOD

The Board of Directors of Scanfil Sweden AB decided to sell the entire share capital of its subsidiary PartnerTech Aerodyn AB, located in Karlskoga, Sweden, for a cash selling price of EUR 350,000. The contract of sale was signed on 19 February 2016. The transaction was completed after the review period, on 11 April 2016.

Scanfil Sweden AB's English subsidiary, Scanfil Limited, announced on 19 February 2016 the intent to reorganize operations of the company. At the same time, the company announced that they will start a communications and negotiations procedure with the representatives of the personnel groups in accordance with English legislation. Based on the final result of the negotiations, Scanfil Limited's Board of Directors has on 25 April 2016 decided to start closing down of the plant. Unlike it was estimated earlier the closure of the plant is expected to cause non-recurring costs, which are expected to remain under EUR 1.0 million. The plan is to conclude the closing actions by 25 July 2016 and an impact on earnings is mainly focused to second quarter of 2016.

FUTURE PROSPECTS

Scanfil estimates that its turnover for 2016 will be EUR 500–550 million and the operating profit before non-recurring items will amount to EUR 22–28 million.

OPERATIONAL RISKS AND UNCERTAINTIES

A weakening of the global economy and a decrease in the international demand for capital goods could have a negative effect on the development of the business operations of Scanfil's customers and could subsequently reduce demand in the contract manufacturing market. In addition, Scanfil is exposed to risks resulting from exchange rate fluctuations in its business operations.

No essential changes have taken place in the risks related to Scanfil's business during the review period. The company's risks and risk management are described in greater detail on the company's website under Corporate Governance and in the notes to the consolidated financial statements.

ACCOUNTING PRINCIPLES

The interim report has been prepared in accordance with the IAS 34 Interim Financial Reporting standard, applying the following accounting policies with the financial statements for 2015.

All figures in the financial report have been rounded and consequently the sum of the individual figures can deviate from the sum figure. The figures are unaudited.

Consolidated Income Statement

EUR million

	1-3 2016	1-3 2015	1-12 2015
Turnover	130.4	45.9	377.3
Other operating income	0.7	0.3	0.6
Changes in inventories of finished goods and work in progress	-1.0	2.3	4.7
Expenses	-126.5	-44.6	-357.9
Depreciation	-3.2	-1.3	-10.8
Operating profit	0.4	2.7	14.0
Financial income and expenses	-0.4	0.6	-0.2
Profit before taxes	-0.0	3.3	13.8
Income taxes	-1.6	-0.6	-5.4
Net profit for the period	-1.7	2.7	8.4
Attributable to:			
Equity holders of the parent	-1.7	2.7	8.4
Earnings per share for profit attributable to shareholders of the parent:			
undiluted and diluted earnings per share (EUR)	-0.03	0.05	0.15

Consolidated Statement of Comprehensive Income

EUR million

	1-3 2016	1-3 2015	1 - 12 2015
Net profit for the period	-1.7	2.7	8.4
Items that may later be recognized in profit or loss			
Translation differences	-2.1	6.2	2.8
Derivative Financial Instrument	-0.2	0.0	-0.4
Other comprehensive income, net of tax	-2.3	6.2	2.4
Total Comprehensive Income	-4.0	9.0	10.7
Attributable to:			
Equity holders of the parent	-4.0	9.0	10.7

Consolidated Statement of Financial Position

EUR million

Assets	31.3.2016	31.3.2015	31.12.2015
Non-current assets			
Property, plant and equipment	42.6	30.0	45.1
Goodwill	10.8	5.9	10.9
Other intangible assets	17.8	5.3	18.5
Available-for-sale investments	0.0	0.0	0.0
Deferred tax assets	2.3	0.3	2.4
Total non-current assets	73.5	41.5	76.9
Current assets			
Inventories	93.5	39.9	90.8
Trade and other receivables	97.6	41.1	105.0
Advance payments	1.6	0.1	2.2
Current tax	0.7		
Cash and cash equivalents	24.9	22.8	22.3
Total current assets	218.3	104.0	220.3
Assets classified as held for sale	2.1		1.5
Total assets	293.9	145.5	298.6
Shareholder's equity and liabilities	31.3.2016	31.3.2015	31.12.2015
Equity			
Share capital	2.0	2.0	2.0
Translation differences	13.5	19.1	15.6
Other reserves	5.7	6.1	5.9
Reserve for invested unrestricted equity fund	27.5	10.7	10.7
Retained earnings	65.6	65.7	67.2
Total equity	114.3	103.6	101.4
Non-current liabilities			
Deferred tax liabilities	3.5	0.1	3.4
Provisions	1.4	0.6	1.5
Interest bearing liabilities	45.4	0.7	45.5
Total non-current liabilities	50.3	1.3	50.4
Current liabilities			
Trade and other liabilities	88.9	31.1	105.2
Current tax	1.8	0.7	3.0
Provisions	4.2		
Interest bearing liabilities	33.7	8.9	37.9
Total current liabilities	128.5	40.7	146.1
Total liabilities	178.8	41.9	197.2
Liabilities of Assets classified for sale	0.8		0.7
Total shareholder's equity and liabilities	293.9	145.5	298.6

Consolidated Cash Flow Statement

EUR million

	1.1.-31.3.2016	1.1.-31.3.2015	1.1.-31.12.2015
Cash flow from operating activities			
Net profit	-1.6	2.7	8.4
Adjustments for the net profit	8.7	1.4	17.2
Change in net working capital	-12.4	-0.2	-6.1
Paid interests and other financial expenses	-0.6	0.0	-1.5
Interest received	0.0	0.0	0.2
Taxes paid	-2.7	-0.7	-3.8
Net cash from operating activities	-8.7	3.3	14.3
Cash flow from investing activities			
The acquisition of a subsidiary less cash and cash equivalents at the time of acquisition			-47.0
Investments in tangible and intangible assets	-0.8	-1.7	-6.2
Sale of tangible and intangible assets	0.3		0.5
Proceeds from other investments			0.1
Net cash from investing activities	-0.5	-1.7	-52.6
Cash flow from financing activities			
Issue of share	16.8		
Repayment of short-term loans	-0.3		-4.9
Proceeds from short term borrowings	1.1		3.3
Repayment of long-term loans	-5.0	-0.4	-34.8
Proceeds from long term borrowings	0.3	0.6	81.3
Dividends paid			-4.0
Net cash from financing activities	12.9	0.2	40.7
Net increase/decrease in cash and cash equivalents	3.7	1.8	2.5
Cash and cash equivalents at beginning of period	22.3	19.2	19.2
Changes in exchange rates	-0.7	1.8	0.6
Cash and cash equivalents of assets classified as held for sale	0.4		
Cash and cash equivalents at end of period	25.3	22.8	22.3

Statement of changes in Consolidated Equity

EUR million

Equity attributable to equity holders of the parent company

Equity	Share capital	Translation differences	Other reserves	Reserve for invested unrestricted equity fund	Retained earnings	Equity total
1.1.2016	2.0	15.6	5.9	10.7	67.2	101.4
Option Scheme					0.0	0.0
Issue of share				16.8		16.8
Total comprehensive income		-2.1	-0.2		-1.7	-4.0
Equity						0.0
31.3.2016	2.0	13.5	5.7	27.5	65.6	114.3

Equity attributable to equity holders of the parent company

Equity	Share capital	Translation differences	Other reserves	Reserve for invested unrestricted equity fund	Retained earnings	Equity total
1.1.2015	2.0	12.9	6.0	10.7	63.0	94.6
Total comprehensive income		6.2	0.0		2.7	9.0
Equity						
31.3.2015	2.0	19.1	6.1	10.7	65.7	103.6

Key Indicators

	1 - 3 2016	1 - 3 2015	1 - 12 2015
Return on equity, %	-6.1	11.0	8.6
Return on investment, %	0.9	12.0	10.2
Interest-bearing liabilities, EUR million	79.0	9.5	83.4
Gearing, %	47.3	-12.8	60.3
Equity ratio, %	39.1	71.2	34.2
Gross investments, EUR million	0.7	2.2	54.3
% of net turnover	0.5	4.8	14.4
Personnel, average	3 780	1 781	2 690
Earnings per share, EUR	-0.03	0.05	0.15
Shareholders' equity per share, EUR	1.80	1.79	1.76
Number of shares at the end of period, 000's			
- not counting own shares	63 445	57 730	57 730
- weighted average	63 445	57 730	57 730

Owing to the nature of the sector, the company's order book covers only a short period of time and does not give an accurate picture of future development.

Segment information

EUR million	1 - 3 2016	1 - 3 2015	1 - 12 2015
Turnover			
Europe	107.7	29.3	282.2
Asia	29.6	17.5	113.2
Turnover between segments	-6.9	-0.9	-18.1
Total	130.4	45.9	377.3
Operating profit			
Europe	-2.0	1.7	4.4
Asia	2.4	1.0	9.6
Total	0.4	2.7	14.0
Assets			
Europe	194.6	69.3	188.1
Asia	73.5	70.4	86.3
Goodwill	10.8	5.9	10.9
Long-term customer relationships	12.9		13.3
Assets classified as held for sale	2.1		
Total	293.9	145.5	298.6

Changes in tangible non-current assets

EUR million	1 - 3 2016	1 - 3 2015	1 - 12 2015
Book value at the beginning of the period	45.1	27.1	27.1
Additions	0.6	2.2	7.5
Consolidation of business operations			18.3
Deductions	-0.0		-0.7
Depreciations	-2.1	-1.1	-6.8
Decreases in value	-0.6		-0.3
Exchange rate differences	-0.5	1.8	0.0
Book value at the end of the period	42.6	30.0	45.1

Financial assets and liabilities, carrying amount and fair value

EUR million	31.12.2015 Book values of balance sheet values	31.12.2014 Book values of balance sheet values
Non-current assets		
Available for sale investments	0.0	0.0
Non-current assets total	0.0	0.0
Current assets		
Trade and other receivables	93.6	102.2
Cash and cash equivalents	24.9	22.3
Forward exchange contracts	0.4	0.0
Current assets total	118.9	124.5
Total financial assets	118.9	124.5
Non-current financial liabilities		
Interest bearing liabilities from financial institutions	44.9	45.0
Financial leasing	0.4	0.6
Non-current financial liabilities total	45.4	45.5
Current financial liabilities		
Interest bearing liabilities from financial institutions	5.3	5.8
Financial leasing	0.6	0.9
Loans withdrawn from the credit limit	27.8	31.1
Derivative	1.0	0.7
Trade and other payables	69.5	86.5
Current financial liabilities total	104.1	125.1
Total financial liabilities	149.4	170.6

The valuation of derivatives is based on market data (level 2).

The valuation of available for sale investments is based on the acquisition cost (level 3) as the fair value of the shares cannot be determined reliably.

Open derivative contracts

EUR million

	Positive	Negative	Net	Nominal value
Interest rate swaps, protective		0.9	0.9	50.0
Interest rate swaps, non-protective		0.1	0.1	25.1
Forward agreement	0.4		0.4	8.3

Provisions

EUR million

	Reclamation and guarantee	Pension	Restructuring	Other	Total
1.1.2016	0.4	1.0		0.2	1.6
Exchange rate differences		0.0		0.0	0.0
Additions	0.0		4.4		4.4
Cancellation of unused provisions		-0.5			-0.5
31.12.2016	0.4	0.5	4.4	0.2	5.5

Long term provisions are EUR 1.4 million and short term provisions EUR 4.2 million.

Contingent Liabilities

EUR million

	1 - 3 2016	1 - 3 2015	1 - 12 2015
Business mortgages	110.0	26.0	110.0
Chattel mortgages	21.8		21.9
Pledged guarantees	2.6	0.6	3.0
Rent liabilities	12.5	2.5	18.4

Renting expenses mainly comprise the rents of the production facilities. Rent liabilities do not include VAT.

Scanfil Plc has given absolute guarantees to Siemens Finance GmbH in the amount of EUR 0.2 million as security for Scanfil GmbH's lease liabilities and to Nordea Bank AB (publ) for Scanfil Sweden AB's liabilities related to derivative contracts.

Scanfil EMS Oy has provided a guarantee of any obligations arising from the subsidiary's delivery contracts with its customers. The guarantee is limited to a maximum of EUR 7.5 million and seven years after the expiry of the last product agreement.

Subsidiary shares of Scanfil Sweden AB are pledged as collateral for loans and other liabilities from Skandinaviska Enskilda Banken AB. Scanfil Sweden AB has given security to two subsidiary suppliers regarding obligations that may be created through the business relationship.

A total of EUR 27.8 million of the credit limits were in use on 31 March 2016.

Transactions with related parties

Scanfil EMS Oy has rented an office space from Kiinteistö Oy Pilot 1, which is owned by a company Jussi Real Estate Oy whose major owner is Jussi Capital Oy. Harri Takanen and Jarkko Takanen, members of Board of Scanfil, are significant owners of Jussi Capital Oy.

Rental costs January - March 2016 were EUR 5 thousand (EUR 5 thousand in January - March 2015).

Administrative service income from Sievi Capital plc were EUR 7 thousand from January - March 2016 (EUR 10 thousand in January - March 2016).

Key indicators quarterly

	Q1/16	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
Turnover, MEUR	130.4	142.8	135.8	52.8	45.9	49.6	56.7	60.6
Operating profit, MEUR	0.4	3.8	5.2	2.3	2.7	3.3	5.2	5.2
Operating profit, %	0.3	2.7	3.9	4.3	5.8	6.6	9.2	8.6
Net income, MEUR	-1.7	1.2	2.8	1.7	2.7	2.5	3.8	4.3

CALCULATION OF KEY INDICATORS

Return on equity, %	$\frac{\text{Net profit for the period} \times 100}{\text{Shareholders' equity (average)}}$
Return on investment, %	$\frac{(\text{Profit before taxes} + \text{interest and other financial expenses}) \times 100}{\text{Balance sheet total} - \text{non-interest-bearing liabilities (average)}}$
Gearing (%)	$\frac{(\text{Interest-bearing liabilities} - \text{cash and other liquid financial assets}) \times 100}{\text{Shareholders' equity}}$
Equity ratio (%)	$\frac{\text{Shareholders' equity} \times 100}{\text{Balance sheet total} - \text{advance payments received}}$
Earnings per share	$\frac{\text{Net profit for the period}}{\text{Average adjusted number of shares during the year}}$
Shareholders' equity per share	$\frac{\text{Shareholders' equity}}{\text{Adjusted number of shares at the end of the financial period}}$
Dividend per share	$\frac{\text{Dividend to be distributed for the period (Board's proposal)}}{\text{Number of shares at the end of year}}$
Dividend per earnings (%)	$\frac{\text{Dividend per share} \times 100}{\text{Earnings per share}}$

Effective dividend yield (%)	$\frac{\text{Dividend per share} \times 100}{\text{Share price at the end of year}}$
Price-to-earnings ratio (P/E)	$\frac{\text{Share price at the end of year}}{\text{Earnings per share}}$
Average share price	$\frac{\text{Total share turnover}}{\text{Number of shares traded}}$
Market capitalisation	Number of shares x last trading price of the financial period

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Scanfil is an international contract manufacturer and system supplier for the electronics industry with 40 years of experience in demanding contract manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil's competitive advantages: speed, flexibility and reliability.

Typical Scanfil products include mobile and communications network devices, automation system modules, frequency converters, lift control systems, analysers, various slot and vending machines, and devices related to medical technology and meteorology. Scanfil services are used by numerous international automation, energy, IT and health service providers, as well as companies operating in the field of urbanisation. Scanfil's network of factories consists of 15 production units in Europe, Asia and North America. The total number of employees is 3,800.

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