

Nasdaq Copenhagen

2 May 2016

Company Announcement No. 17, 2016

## Spar Nord share buyback programme: Transactions in week 17

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 17 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	542,931		31,271,707
25 April 2016	18,000	56.04	1,008,720
26 April 2016	20,000	55.38	1,007,600
27 April 2016	24,000	54.50	1,308,000
28 April 2016	25,000	53.50	1,337,500
29 April 2016	25,000	53.35	1,333,750
Total – week 17	112,000		2,097,400
Total - accumulated	654,931		37,367,277

Following the above transactions, Spar Nord holds a total of 768,358 own shares, equal to 0.61 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours, Spar Nord

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