

Company announcement

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2 May 2016

Company announcement No. 18/2016

### Danske Bank share buy-back programme: transactions in week 17

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 17:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>10,930,000</b>		<b>2,015,020,850</b>
25 April 2016	180,000	177.66	31,978,800
26 April 2016	180,000	178.25	32,085,000
27 April 2016	185,000	179.35	33,179,750
28 April 2016	190,000	177.22	33,671,800
29 April 2016	180,000	183.05	32,949,000
Total accumulated over week 17	915,000		163,864,350
<b>Total accumulated during the share buyback programme</b>	<b>11,845,000</b>		<b>2,178,885,200</b>

With the transactions stated above, Danske Bank A/S holds a total of 15,031,990 own shares, excluding investments made on behalf of customers, or 1.53% of Danske Bank A/S' share capital.

Danske Bank

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