

PRESS RELEASE | 2016-05-02

JM Construction wins tender in new Danderyd Centrum, Stockholm

Skandia Fastigheter has selected JM Construction to be responsible for, as part of a turnkey contract, the construction of the Hus 4 office building at the emerging Danderyd Centrum.

The contract includes the construction of 5,200 sq m divided across nine floors on the southern part of existing Mörby Centrum. The project is the first step in an extensive renovation of Mörby Centrum, which will be transformed into Danderyd Centrum.

"We are pleased that we have been selected to work with Skandia Fastigheter, a professional property owner with an excellent reputation and considerable experience in running projects," says Peter Neuberg, President of JM Construction.

The office project will be BREEAM-certified at the Excellent level and completed during the fall of 2017. The total contract amounts to more than SEK 135m, evenly distributed across the term of the contract.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 14 billion and the company has approximately 2,300 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment.