



Transactions under Novozymes' stock buyback program

As of May 2, Novozymes has purchased an accumulated 2,059,606 shares with a transaction value of DKK 600.6 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,891,606		548,061,748
25 April 2016	30,000	314.02	9,420,492
26 April 2016	38,000	311.73	11,845,569
27 April 2016	30,000	313.98	9,419,495
28 April 2016	30,000	313.09	9,392,630
29 April 2016	40,000	312.42	12,496,851
Accumulated under the program	2,059,606		600,636,785

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 28,476 B shares in the period from April 25 to April 29, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,280,963 treasury shares, corresponding to 2.7% of the stock capital. The total number of shares in the company is 310,000,000 including treasury shares.

May 2, 2016

Company announcement No. 23

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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Rethink Tomorrow

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