
P R E S S R E L E A S E 3 May 2016

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Torbjörn Wik new CEO of KVD

Torbjörn Wik has been appointed new CEO of KVD, Sweden's largest independent online marketplace offering broker services for second-hand vehicles. Torbjörn has served as acting CEO since January 2016.

Torbjörn, who has extensive experience of the role of CEO from companies whose core operations have been online services and e-commerce, was most recently acting CEO of inkClub. He has also held various marketing manager positions in companies that have strong consumer brands. Torbjörn will assume the position immediately.

“We still see vast potential for growth in KVD’s unique business model and market position, where Torbjörn’s experience from consumer brands and e-commerce is an excellent fit. Together with the management team, Torbjörn initiated several strategic initiatives in such areas as IT and brand building during his term as acting CEO. I look forward to the realisation of these actions,” says Susanna Campbell, CEO of Ratos.

KVD was acquired in 2010 and is today Sweden’s largest independent online marketplace offering broker services for second-hand vehicles. The company has about 170 employees, reported sales of SEK 317m in 2015 and an adjusted operating profit (EBITA) of SEK 29m.

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Financial calendar from Ratos:

Interim report January-March 2016	10 May 2016
Interim report January-June 2016	19 August 2016
Interim report January-September 2016	10 November 2016

Ratos owns and develops unlisted medium-sized Nordic companies. The company’s goal as an active owner is to contribute to the long-term and sustainable business development of its companies and to conduct value-generating transactions. Ratos’s portfolio comprises AH Industries, Aibel, airteam, ArcusGruppen, Biolin Scientific, Bisnode, DIAB, Euromaint, GS-Hydro, HENT, HL Display, Jøtul, KVD, Ledil, Mobile Climate Control, Nebula, Serena Properties, Speed Group and TFS. Ratos is listed on Nasdaq Stockholm and has a total of approximately 16,000 employees.