



May 3, 2016

ANNOUNCEMENT NO. 30

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 11, 2016 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 19 of March 11, 2016).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 11, 2016 and ending no later than March 13, 2017, GN intends to buy back shares for an amount of up to DKK 1,500 million.

The following transactions have been made under the program in the period April 26, 2016 – May 2, 2016:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
April 26, 2016	30,000	133.35	4,000,365
April 27, 2016	22,000	133.96	2,947,032
April 28, 2016	24,648	132.78	3,272,683
April 29, 2016	48,352	129.27	6,250,647
May 2, 2016	33,453	127.27	4,257,590
Accumulated under the program	1,073,099	133.55	143,311,488

Following the above transactions GN owns a total of 5,811,602 own shares corresponding to 3.8% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information please contact:

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