



Press Release

Stockholm, 28 September 2007

The Swedish Financial Services Authority has this morning announced its decision to issue Carnegie Investment Bank AB a warning.

No licenses have been revoked. The Financial Services Authority says that the bank's extensive action program is satisfactory in combination with other actions.

No customers will be affected by the decision – no customer-related business areas are affected.

The Financial Services Authority stipulates that Carnegie summon an extraordinary general meeting to evaluate the board's constituency and that the company's CEO must leave his position and imposes a fine of SEK 50 million on the company. In addition, the Financial Services Authority is reporting Carnegie's previous auditor, KPMG, as well as the auditor commissioned by the Financial Services Authority, to the Committee for the Authorization of Public Accountants.

- "We have just received the Financial Supervisory Authority's report. We will study the report in detail and revert to the FSA. Changes in the Board of Directors of Carnegie Investment Bank AB will be managed in close collaboration with the nomination committee," says Christer Zetterberg.

None of Carnegie's customers will be directly affected by the decision.

Carnegie's CEO Stig Vilhelmson has decided to resign from his position [effective immediately]. The board has appointed Anders Onarheim as acting CEO of Carnegie Investment Bank AB (presently head of Investment Banking and CEO of Carnegie Norway ASA) with Matti Kinnunen as the acting vice president (at present COO).



- "As a consequence of the Financial Services Authority's report I am leaving my position immediately. Carnegie is a fantastic company with employees who possess a tremendous amount of competence and motivation, and who have shown a great deal of resolve during these past difficult months. They comprise a strong foundation that will take Carnegie far in the future," says Stig Vilhelmson.

Carnegie will hold a press conference today Friday 28 September at 13.00 at its offices on Västra Trädgårdsgatan 15. Those participating in the press conference will include Chairman of the Board Christer Zetterberg, acting CEO Anders Onarheim, and acting vice president Matti Kinnunen, as well as the chairman of the election committee Ulf Strömsten. Dial in number for the press conference: + 44 (0) 208 817 9301 or + 46 (0) 850 520 270

For further information:

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