

GROUP HIGHLIGHTS

| | Reported highlights | | | | | | | New highlights | | | | | | | Change | | | | | | | |
|---|---------------------|------------|------------|------------|------------|------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | Q1 2015 | Q2 2015 | H1 2015 | Q3 2015 | 9M 2015 | Q4 2015 | FY 2015 | Q1 2015 | Q2 2015 | H1 2015 | Q3 2015 | 9M 2015 | Q4 2015 | FY 2015 | Q1 2015 | Q2 2015 | H1 2015 | Q3 2015 | 9M 2015 | Q4 2015 | FY 2015 | |
| DKKkm | | | | | | | | | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | | | | | | | | | |
| Non-life Insurance | 1.241 | 1.259 | 2.500 | 1.277 | 3.777 | 1.266 | 5.043 | 1.243 | 1.263 | 2.506 | 1.280 | 3.786 | 1.275 | 5.061 | 2 | 4 | 6 | 3 | 9 | 9 | 18 | |
| Life and Pension | 424 | 298 | 722 | 248 | 970 | 341 | 1.311 | 424 | 298 | 722 | 248 | 970 | 341 | 1.311 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Banking | 131 | 116 | 247 | 115 | 362 | 300 | 662 | 175 | 159 | 334 | 167 | 501 | 161 | 662 | 44 | 43 | 87 | 52 | 139 | -139 | 0 | |
| Investment etc. | 201 | 193 | 394 | 186 | 580 | -18 | 562 | 157 | 150 | 307 | 134 | 441 | 121 | 562 | -44 | -43 | -87 | -52 | -139 | 139 | 0 | |
| Total income | 1.997 | 1.866 | 3.863 | 1.826 | 5.689 | 1.889 | 7.578 | 1.999 | 1.870 | 3.869 | 1.829 | 5.698 | 1.898 | 7.596 | 2 | 4 | 6 | 3 | 9 | 9 | 18 | |
| profit/loss | | | | | | | | | | | | | | | | | | | | | | |
| Non-life Insurance | 257 | 194 | 451 | 312 | 763 | 196 | 959 | 232 | 188 | 420 | 302 | 722 | 230 | 952 | -25 | -6 | -31 | -10 | -41 | 34 | -7 | |
| Life and Pension | 26 | 14 | 40 | 9 | 49 | 30 | 79 | 26 | 14 | 40 | 9 | 49 | 30 | 79 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Banking | 6 | -8 | -2 | 3 | 1 | 17 | 18 | 6 | -8 | -2 | 3 | 1 | 17 | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other activities | -13 | -18 | -31 | -12 | -43 | -12 | -55 | -13 | -18 | -31 | -12 | -43 | -12 | -55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Profit/loss before tax, forward-looking activities | 276 | 182 | 458 | 312 | 770 | 231 | 1.001 | 251 | 176 | 427 | 302 | 729 | 265 | 994 | -25 | -6 | -31 | -10 | -41 | 34 | -7 | |
| Banking, winding-up activities | -74 | -78 | -152 | -82 | -234 | -115 | -349 | -74 | -78 | -152 | -82 | -234 | -115 | -349 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Profit/loss before tax | 202 | 104 | 306 | 230 | 536 | 116 | 652 | 177 | 98 | 275 | 220 | 495 | 150 | 645 | -25 | -6 | -31 | -10 | -41 | 34 | -7 | |
| Tax | -47 | -8 | -55 | -53 | -108 | -15 | -123 | -41 | -7 | -48 | -51 | -99 | -22 | -121 | 6 | 1 | 7 | 2 | 9 | -7 | 2 | |
| Profit/loss after tax | 155 | 96 | 251 | 177 | 428 | 101 | 529 | 136 | 91 | 227 | 169 | 396 | 128 | 524 | -19 | -5 | -24 | -8 | -32 | 27 | -5 | |
| Consolidated profit/loss | | | | | | | | | | | | | | | | | | | | | | |
| Consolidated profit/loss before tax | 202 | 104 | 306 | 230 | 536 | 116 | 652 | 177 | 98 | 275 | 220 | 495 | 150 | 645 | -25 | -6 | -31 | -10 | -41 | 34 | -7 | |
| Tax | -47 | -8 | -55 | -53 | -108 | -15 | -123 | -41 | -7 | -48 | -51 | -99 | -22 | -121 | 6 | 1 | 7 | 2 | 9 | -7 | 2 | |
| Consolidated profit/loss after tax | 155 | 96 | 251 | 177 | 428 | 101 | 529 | 136 | 91 | 227 | 169 | 396 | 128 | 524 | -19 | -5 | -24 | -8 | -32 | 27 | -5 | |
| Total provisions for insurance contracts | 20.839 | 19.954 | 19.954 | 19.461 | 19.461 | 19.340 | 19.340 | 20.944 | 20.065 | 20.065 | 19.582 | 19.582 | 19.427 | 19.427 | 105 | 111 | 111 | 121 | 121 | 87 | 87 | |
| Consolidated shareholders' equity | 4.991 | 4.995 | 4.995 | 5.170 | 5.170 | 5.232 | 5.232 | 4.910 | 4.909 | 4.909 | 5.076 | 5.076 | 5.165 | 5.165 | -81 | -86 | -86 | -94 | -94 | -67 | -67 | |
| Total assets | 38.193 | 36.915 | 36.915 | 37.151 | 37.151 | 35.083 | 35.083 | 38.177 | 36.900 | 36.900 | 37.138 | 37.138 | 35.103 | 35.103 | -16 | -15 | -15 | -13 | -13 | 20 | 20 | |
| Return on equity before tax p.a. (%) | 16,7 | 8,3 | 12,4 | 17,4 | 14,2 | 9,0 | 12,9 | 14,6 | 8,1 | 11,3 | 17,5 | 13,3 | 11,7 | 12,9 | -2,1 | -0,2 | -1,1 | 0,1 | -0,9 | 2,7 | 0,0 | |
| Return on equity after tax p.a. (%) | 12,5 | 7,7 | 10,0 | 13,9 | 11,3 | 7,7 | 10,4 | 11,2 | 7,6 | 9,3 | 13,5 | 10,7 | 9,8 | 10,4 | -1,3 | -0,1 | -0,7 | -0,4 | -0,6 | 2,1 | 0,0 | |
| Dividend per share | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1,5 | 1,5 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1,5 | 1,5 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| Dividend per share, extraordinary | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1,5 | 1,5 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1,5 | 1,5 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| Earnings per share | 0,9 | 0,6 | 1,5 | 1,0 | 2,5 | 0,6 | 3,1 | 0,9 | 0,6 | 1,5 | 1,0 | 2,5 | 0,6 | 3,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| Diluted earnings per share | 0,9 | 0,6 | 1,5 | 1,0 | 2,5 | 0,6 | 3,1 | 0,9 | 0,6 | 1,5 | 1,0 | 2,5 | 0,6 | 3,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| Net asset value per share | 29 | 30 | 30 | 31 | 31 | 30 | 30 | 29 | 29 | 29 | 30 | 30 | 30 | 30 | 0,0 | -1,0 | -1,0 | -1,0 | -1,0 | 0,0 | 0,0 | |
| Share price | 45,3 | 42,8 | 42,8 | 38,4 | 38,4 | 48,4 | 48,4 | 45,3 | 42,8 | 42,8 | 38,4 | 38,4 | 48,4 | 48,4 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| Price/NAV | 1,54 | 1,45 | 1,45 | 1,26 | 1,26 | 1,60 | 1,60 | 1,57 | 1,48 | 1,48 | 1,29 | 1,29 | 1,60 | 1,60 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | |
| No. of shares at period-end (in thousands) | 169.356 | 169.157 | 169.157 | 169.264 | 169.264 | - | - | 169.356 | 169.157 | 169.157 | 169.264 | 169.264 | - | - | 0 | 0 | 0 | 0 | 0 | - | - | |
| Average no. of shares (in thousands) | 169.484 | 169.263 | 169.373 | 169.168 | 169.304 | 169.033 | 169.236 | 169.484 | 169.263 | 169.373 | 169.168 | 169.304 | 169.033 | 169.236 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| No. of shares at period-end, diluted (in thousands) | | | | | | 172.509 | 172.509 | 173.022 | 173.042 | 173.042 | 173.063 | 173.063 | 172.509 | 172.509 | 173.022 | 173.042 | 173.042 | 173.063 | 173.063 | 0 | 0 | |
| Average no. of shares, diluted (in thousands) | | | | | | 172.963 | 173.007 | 173.002 | 173.022 | 173.012 | 173.043 | 173.022 | 172.963 | 173.007 | 173.002 | 173.022 | 173.012 | 173.043 | 173.022 | 0 | 0 | |

Group income statement
Reported income statement

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| DKKkm | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 1.665 | 1.557 | 3.222 | 1.525 | 4.747 | 1.607 | 6.354 |
| Interest income, etc. | 258 | 237 | 495 | 216 | 711 | 204 | 915 |
| Fee income, etc. | 33 | 30 | 63 | 34 | 97 | 31 | 128 |
| Other income from investment activities | -3 | -2 | -5 | -1 | -6 | 7 | 1 |
| Profit/loss from investments in associates | 0 | 1 | 1 | 0 | 1 | 0 | 1 |
| Other income from investment activities | 44 | 43 | 87 | 52 | 139 | 40 | 179 |
| Total income | 1.997 | 1.866 | 3.863 | 1.826 | 5.689 | 1.889 | 7.578 |
| Costs | | | | | | | |
| Claims expenses | -999 | -1.034 | -2.033 | -865 | -2.898 | -1.230 | -4.128 |
| Interest expenses | -53 | -32 | -85 | -41 | -126 | -35 | -161 |
| Other expenses from investment activities | -16 | -19 | -35 | -14 | -49 | -9 | -58 |
| Impairment of loans, advances and receivables, etc. | -51 | -56 | -107 | -66 | -173 | -80 | -253 |
| Acquisition costs and administrative expenses | -349 | -351 | -700 | -337 | -1.037 | -340 | -1.377 |
| Total costs | -1.468 | -1.492 | -2.960 | -1.323 | -4.283 | -1.694 | -5.977 |
| Profit/loss from business ceded | -71 | -77 | -148 | -74 | -222 | -27 | -249 |
| Change in life insurance provisions | -391 | 371 | -20 | -132 | -152 | 31 | -121 |
| Change in collective bonus potential | -174 | 78 | -96 | 212 | 116 | -161 | -45 |
| Value adjustments | 399 | -727 | -328 | -298 | -626 | 114 | -512 |
| Tax on pension investment returns | -90 | 85 | -5 | 19 | 14 | -36 | -22 |
| Profit/loss before tax | 202 | 104 | 306 | 230 | 536 | 116 | 652 |
| Tax | -47 | -8 | -55 | -53 | -108 | -15 | -123 |
| Profit/loss after tax | 155 | 96 | 251 | 177 | 428 | 101 | 529 |

New income statement

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 1.667 | 1.561 | 3.228 | 1.528 | 4.756 | 1.616 | 6.372 |
| Interest income, etc. | 258 | 237 | 495 | 216 | 711 | 204 | 915 |
| Fee income, etc. | 33 | 30 | 63 | 34 | 97 | 31 | 128 |
| Other income from investment activities | -3 | -2 | -5 | -1 | -6 | 7 | 1 |
| Profit/loss from investments in associates | 0 | 1 | 1 | 0 | 1 | 0 | 1 |
| Other income from investment activities | 44 | 43 | 87 | 52 | 139 | 40 | 179 |
| Total income | 1.999 | 1.870 | 3.869 | 1.829 | 5.698 | 1.898 | 7.596 |
| Costs | | | | | | | |
| Claims expenses | -1.019 | -1.022 | -2.041 | -864 | -2.905 | -1.216 | -4.121 |
| Interest expenses | -61 | -50 | -111 | -50 | -161 | -45 | -206 |
| Other expenses from investment activities | -16 | -19 | -35 | -14 | -49 | -9 | -58 |
| Impairment of loans, advances and receivables, etc. | -51 | -56 | -107 | -66 | -173 | -80 | -253 |
| Acquisition costs and administrative expenses | -349 | -351 | -700 | -337 | -1.037 | -340 | -1.377 |
| Total costs | -1.496 | -1.498 | -2.994 | -1.331 | -4.325 | -1.690 | -6.015 |
| Profit/loss from business ceded | -71 | -77 | -148 | -74 | -222 | -27 | -249 |
| Change in life insurance provisions | -391 | 371 | -20 | -132 | -152 | 31 | -121 |
| Change in collective bonus potential | -174 | 78 | -96 | 212 | 116 | -161 | -45 |
| Value adjustments | 400 | -731 | -331 | -303 | -634 | 135 | -499 |
| Tax on pension investment returns | -90 | 85 | -5 | 19 | 14 | -36 | -22 |
| Profit/loss before tax | 177 | 98 | 275 | 220 | 495 | 150 | 645 |
| Tax | -41 | -7 | -48 | -51 | -99 | -22 | -121 |
| Profit/loss after tax | 136 | 91 | 227 | 169 | 396 | 128 | 524 |

Change

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|------------|-----------|------------|------------|------------|-----------|------------|
| | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 2 | 4 | 6 | 3 | 9 | 9 | 18 |
| Interest income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fee income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss from investments in associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total income | 2 | 4 | 6 | 3 | 9 | 9 | 18 |
| Costs | | | | | | | |
| Claims expenses | -20 | 12 | -8 | 1 | -7 | 14 | 7 |
| Interest expenses | -8 | -18 | -26 | -9 | -35 | -10 | -45 |
| Other expenses from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Impairment of loans, advances and receivables, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition costs and administrative expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total costs | -28 | -6 | -34 | -8 | -42 | 4 | -38 |
| Profit/loss from business ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in life insurance provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in collective bonus potential | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Value adjustments | 1 | -4 | -3 | -5 | -8 | 21 | 13 |
| Tax on pension investment returns | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss before tax | -25 | -6 | -31 | -10 | -41 | 34 | -7 |
| Tax | 6 | 1 | 7 | 2 | 9 | -7 | 2 |
| Profit/loss after tax | -19 | -5 | -24 | -8 | -32 | 27 | -5 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

GROUP BALANCE SHEET

| DKKm | Reported balance sheet | | | | | New balance sheet | | | | | Change | | | | |
|---|------------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|------------|------------|------------|------------|------------|
| | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 |
| Assets | | | | | | | | | | | | | | | |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Owner-occupies properties | 1.053 | 976 | 980 | 984 | 675 | 1.071 | 1.000 | 1.005 | 1.011 | 695 | 18 | 24 | 25 | 27 | 20 |
| Deferred tax assets | 526 | 509 | 472 | 506 | 405 | 486 | 469 | 432 | 466 | 405 | -40 | -40 | -40 | -40 | 0 |
| Investments in associates | 44 | 43 | 12 | 12 | 12 | 44 | 43 | 12 | 12 | 12 | 0 | 0 | 0 | 0 | 0 |
| Rensurers' share of insurance constructs | 322 | 329 | 218 | 245 | 242 | 322 | 329 | 218 | 245 | 242 | 0 | 0 | 0 | 0 | 0 |
| Current tax assets | 9 | 0 | 11 | 0 | 10 | 9 | 0 | 11 | 0 | 10 | 0 | 0 | 0 | 0 | 0 |
| Other assets | 1.324 | 2.277 | 2.425 | 2.045 | 1.466 | 1.324 | 2.277 | 2.425 | 2.045 | 1.466 | 0 | 0 | 0 | 0 | 0 |
| Loans and advances | 6.528 | 6.319 | 6.195 | 6.708 | 5.643 | 6.528 | 6.319 | 6.195 | 6.708 | 5.643 | 0 | 0 | 0 | 0 | 0 |
| Investment properties | 542 | 637 | 629 | 606 | 939 | 542 | 637 | 629 | 606 | 939 | 0 | 0 | 0 | 0 | 0 |
| Investment assets | 27.569 | 25.954 | 24.750 | 25.219 | 25.055 | 27.569 | 25.954 | 24.750 | 25.219 | 25.055 | 0 | 0 | 0 | 0 | 0 |
| Balances due from credit institutions and central banks | 952 | 655 | 671 | 268 | 323 | 952 | 655 | 671 | 268 | 323 | 0 | 0 | 0 | 0 | 0 |
| Cash in hand and balances at call | 249 | 494 | 552 | 558 | 313 | 249 | 494 | 552 | 558 | 313 | 0 | 0 | 0 | 0 | 0 |
| Total assets | 39.118 | 38.193 | 36.915 | 37.151 | 35.083 | 39.096 | 38.177 | 36.900 | 37.138 | 35.103 | -22 | -16 | -15 | -13 | 20 |
| Liabilities and equity | | | | | | | | | | | | | | | |
| Share capital | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 1.735 | 0 | 0 | 0 | 0 | 0 |
| Reserves, retained earnings, etc. | 3.025 | 3.169 | 3.260 | 3.435 | 2.976 | 2.963 | 3.088 | 3.174 | 3.341 | 2.909 | -62 | -81 | -86 | -94 | -67 |
| Proposed dividend | 87 | 87 | 0 | 0 | 521 | 87 | 87 | 0 | 0 | 521 | 0 | 0 | 0 | 0 | 0 |
| Consolidated shareholders' equity | 4.847 | 4.991 | 4.995 | 5.170 | 5.232 | 4.785 | 4.910 | 4.909 | 5.076 | 5.165 | -62 | -81 | -86 | -94 | -67 |
| Subordinated debt | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 0 | 0 | 0 | 0 | 0 |
| Provisions for insurance contracts | 19.449 | 20.839 | 19.954 | 19.461 | 19.340 | 19.529 | 20.944 | 20.065 | 19.582 | 19.427 | 80 | 105 | 111 | 121 | 87 |
| Other provisions | 37 | 37 | 34 | 34 | 34 | 37 | 37 | 34 | 34 | 34 | 0 | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 40 | 40 | 40 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | -40 | -40 | -40 | -40 | 0 |
| Issued bonds | 21 | 5 | 5 | 5 | 5 | 21 | 5 | 5 | 5 | 5 | 0 | 0 | 0 | 0 | 0 |
| Current tax liabilities | 0 | 18 | 0 | 9 | 0 | 0 | 18 | 0 | 9 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 1.321 | 1.211 | 1.264 | 1.243 | 1.189 | 1.321 | 1.211 | 1.264 | 1.243 | 1.189 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 10.857 | 8.995 | 8.912 | 8.455 | 7.999 | 10.857 | 8.995 | 8.912 | 8.455 | 7.999 | 0 | 0 | 0 | 0 | 0 |
| Payables to credit institutions and central banks | 1.972 | 1.483 | 1.137 | 2.160 | 710 | 1.972 | 1.483 | 1.137 | 2.160 | 710 | 0 | 0 | 0 | 0 | 0 |
| Total liabilities and equity | 39.118 | 38.193 | 36.915 | 37.151 | 35.083 | 39.096 | 38.177 | 36.900 | 37.138 | 35.103 | -22 | -16 | -15 | -13 | 20 |

NON-LIFE INSURANCE HIGHLIGHTS
Reported highlights

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|--------|--------|--------|--------|--------|--------|--------|
| DKKmn | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Gross premiums | 1.241 | 1.259 | 2.500 | 1.277 | 3.777 | 1.266 | 5.043 |
| Technical interest | -2 | 0 | -2 | 0 | -2 | 0 | -2 |
| Claims expenses | -723 | -769 | -1.492 | -656 | -2.148 | -877 | -3.025 |
| Insurance operating expenses | -202 | -202 | -404 | -198 | -602 | -205 | -807 |
| Reinsurance profit/loss | -69 | -78 | -147 | -71 | -218 | -27 | -245 |
| Technical result | 245 | 210 | 455 | 352 | 807 | 157 | 964 |
| Interst and dividends, etc. | 62 | 63 | 125 | 58 | 183 | 54 | 237 |
| Capital gains and losses | -39 | -76 | -115 | -83 | -198 | -4 | -202 |
| Investment management expenses | -8 | -8 | -16 | -7 | -23 | -7 | -30 |
| Return on technical provisions | -3 | 5 | 2 | -8 | -6 | -4 | -10 |
| Return on investment after return on technical provisions | 12 | -16 | -4 | -40 | -44 | 39 | -5 |
| Profit before tax | 257 | 194 | 451 | 312 | 763 | 196 | 959 |
| Tax | -61 | -46 | -107 | -71 | -178 | -38 | -216 |
| Profit after tax | 196 | 148 | 344 | 241 | 585 | 158 | 743 |
| Run-off gains/losses | 125 | 67 | 192 | 111 | 303 | 132 | 435 |
| Total provisions for insurance contracts | 8.397 | 7.957 | 7.957 | 7.549 | 7.549 | 7.310 | 7.310 |
| Insurance assets | 313 | 203 | 203 | 231 | 231 | 227 | 227 |
| Total shareholders' equity | 2.620 | 2.417 | 2.417 | 2.658 | 2.658 | 2.817 | 2.817 |
| Total assets | 11.783 | 11.121 | 11.121 | 11.078 | 11.078 | 11.094 | 11.094 |
| Gross claims ratio | 58,2 | 61,2 | 59,7 | 51,3 | 56,9 | 69,3 | 60,0 |
| Net reinsurance ratio | 5,6 | 6,1 | 5,9 | 5,6 | 5,8 | 2,2 | 4,8 |
| Claims experience | 63,8 | 67,3 | 65,6 | 56,9 | 62,6 | 71,5 | 64,8 |
| Gross expense ratio | 16,3 | 16,0 | 16,1 | 15,5 | 15,9 | 16,1 | 16,0 |
| Combined Ratio | 80,1 | 83,3 | 81,6 | 72,4 | 78,6 | 87,6 | 80,8 |
| Operating Ratio | 80,2 | 83,3 | 81,8 | 72,4 | 78,6 | 87,6 | 80,9 |
| Return on equity before tax (%) | 40,8 | 30,7 | 36,5 | 49,3 | 40,5 | 28,7 | 37,6 |
| Return on equity after tax (%) | 31,2 | 23,4 | 27,9 | 38,0 | 31,1 | 23,1 | 29,1 |

New highlights

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|--------|--------|--------|--------|--------|--------|--------|
| DKKmn | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Gross premiums | 1.243 | 1.263 | 2.506 | 1.280 | 3.786 | 1.275 | 5.061 |
| Technical interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Claims expenses | -743 | -757 | -1.500 | -655 | -2.155 | -863 | -3.018 |
| Insurance operating expenses | -202 | -202 | -404 | -198 | -602 | -205 | -807 |
| Reinsurance profit/loss | -69 | -78 | -147 | -71 | -218 | -27 | -245 |
| Technical result | 229 | 226 | 455 | 356 | 811 | 180 | 991 |
| Interst and dividends, etc. | 62 | 63 | 125 | 58 | 183 | 54 | 237 |
| Capital gains and losses | -38 | -80 | -118 | -88 | -206 | 17 | -189 |
| Investment management expenses | -8 | -8 | -16 | -7 | -23 | -7 | -30 |
| Return on technical provisions | -13 | -13 | -26 | -17 | -43 | -14 | -57 |
| Return on investment after return on technical provisions | 3 | -38 | -35 | -54 | -89 | 50 | -39 |
| Profit before tax | 232 | 188 | 420 | 302 | 722 | 230 | 952 |
| Tax | -55 | -45 | -100 | -69 | -169 | -45 | -214 |
| Profit after tax | 177 | 143 | 320 | 233 | 553 | 185 | 738 |
| Run-off gains/losses | 121 | 88 | 209 | 123 | 332 | 150 | 485 |
| Total provisions for insurance contracts | 8.502 | 8.068 | 8.068 | 7.670 | 7.670 | 7.397 | 7.397 |
| Insurance assets | 313 | 203 | 203 | 231 | 231 | 227 | 227 |
| Total shareholders' equity | 2.539 | 2.331 | 2.331 | 2.564 | 2.564 | 2.750 | 2.750 |
| Total assets | 11.808 | 11.146 | 11.146 | 11.106 | 11.106 | 11.114 | 11.114 |
| Gross claims ratio | 59,8 | 59,9 | 59,9 | 51,2 | 56,9 | 67,7 | 59,6 |
| Net reinsurance ratio | 5,6 | 6,2 | 5,9 | 5,5 | 5,8 | 2,1 | 4,8 |
| Claims experience | 65,3 | 66,1 | 65,7 | 56,7 | 62,7 | 69,8 | 64,5 |
| Gross expense ratio | 16,3 | 16,0 | 16,1 | 15,5 | 15,9 | 16,1 | 15,9 |
| Combined Ratio | 81,6 | 82,1 | 81,8 | 72,2 | 78,6 | 85,9 | 80,4 |
| Operating Ratio | 81,6 | 82,1 | 81,8 | 72,2 | 78,6 | 85,9 | 80,4 |
| Return on equity before tax (%) | 37,9 | 30,7 | 35,1 | 49,6 | 39,6 | 34,5 | 38,2 |
| Return on equity after tax (%) | 29,0 | 23,6 | 26,9 | 38,1 | 30,4 | 27,6 | 29,6 |

Change

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|------|------|------|------|------|------|------|
| DKKmn | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Gross premiums | 2 | 4 | 6 | 3 | 9 | 9 | 18 |
| Technical interest | 2 | 0 | 2 | 0 | 2 | 0 | 2 |
| Claims expenses | -20 | 12 | -8 | 1 | -7 | 14 | 7 |
| Insurance operating expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance profit/loss | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Technical result | -16 | 16 | 0 | 4 | 4 | 23 | 27 |
| Interst and dividends, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital gains and losses | 1 | -4 | -3 | -5 | -8 | 21 | 13 |
| Investment management expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Return on technical provisions | -10 | -18 | -28 | -9 | -37 | -10 | -47 |
| Return on investment after return on technical provisions | -9 | -22 | -31 | -14 | -45 | 11 | -34 |
| Profit before tax | -25 | -6 | -31 | -10 | -41 | 34 | -7 |
| Tax | 6 | 1 | 7 | 2 | 9 | -7 | 2 |
| Profit after tax | -19 | -5 | -24 | -8 | -32 | 27 | -5 |
| Run-off gains/losses | -4 | 21 | 17 | 12 | 29 | 18 | 50 |
| Total provisions for insurance contracts | 105 | 111 | 111 | 121 | 121 | 87 | 87 |
| Insurance assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total shareholders' equity | -81 | -86 | -86 | -94 | -94 | -67 | -67 |
| Total assets | 25 | 25 | 25 | 28 | 28 | 20 | 20 |
| Gross claims ratio | 1,6 | -1,2 | 0,1 | -0,1 | 0,1 | -1,6 | -0,4 |
| Net reinsurance ratio | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | -0,1 | 0,0 |
| Claims experience | 1,5 | -1,2 | 0,2 | -0,2 | 0,0 | -1,7 | -0,3 |
| Gross expense ratio | 0,0 | 0,0 | 0,1 | 0,0 | 0,0 | 0,0 | -0,1 |
| Combined Ratio | 1,5 | -1,2 | 0,2 | -0,2 | 0,0 | -1,7 | -0,4 |
| Operating Ratio | 1,4 | -1,2 | 0,1 | -0,2 | 0,0 | -1,7 | -0,5 |
| Return on equity before tax (%) | -2,9 | 0,0 | -1,4 | 0,3 | -0,9 | 5,8 | 0,6 |
| Return on equity after tax (%) | -2,2 | 0,2 | -1,0 | 0,1 | -0,7 | 4,5 | 0,5 |

NON-LIFE INSURANCE INCOME STATEMENT

Reported income statement

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|--------------|--------------|---------------|--------------|---------------|---------------|---------------|
| DKKm | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 1.241 | 1.259 | 2.500 | 1.277 | 3.777 | 1.266 | 5.043 |
| Interest income, etc. | 71 | 73 | 144 | 67 | 211 | 63 | 274 |
| Fee income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 1 | 1 | 0 | 1 |
| Profit/loss from investments in associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total income | 1.312 | 1.332 | 2.644 | 1.345 | 3.989 | 1.329 | 5.318 |
| Costs | | | | | | | |
| Claims expenses | -723 | -769 | -1.492 | -656 | -2.148 | -877 | -3.025 |
| Interest expenses | -14 | -5 | -19 | -18 | -37 | -13 | -50 |
| Other expenses from investment activities | -8 | -8 | -16 | -7 | -23 | -7 | -30 |
| Impairment of loans, advances and receivables, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition costs and administrative expenses | -202 | -202 | -404 | -198 | -602 | -205 | -807 |
| Total costs | -947 | -984 | -1.931 | -879 | -2.810 | -1.102 | -3.912 |
| Profit/loss from business ceded | -69 | -78 | -147 | -71 | -218 | -27 | -245 |
| Change in life insurance provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in collective bonus potential | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Value adjustments | -39 | -76 | -115 | -83 | -198 | -4 | -202 |
| Tax on pension investment returns | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss before tax | 257 | 194 | 451 | 312 | 763 | 196 | 959 |
| Tax | -61 | -46 | -107 | -71 | -178 | -38 | -216 |
| Profit/loss after tax | 196 | 148 | 344 | 241 | 585 | 158 | 743 |

New income statement

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|--------------|--------------|---------------|--------------|---------------|---------------|---------------|
| | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 1.243 | 1.263 | 2.506 | 1.280 | 3.786 | 1.275 | 5.061 |
| Interest income, etc. | 71 | 73 | 144 | 67 | 211 | 63 | 274 |
| Fee income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 1 | 1 | 0 | 1 |
| Profit/loss from investments in associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total income | 1.314 | 1.336 | 2.650 | 1.348 | 3.998 | 1.338 | 5.336 |
| Costs | | | | | | | |
| Claims expenses | -743 | -757 | -1.500 | -655 | -2.155 | -863 | -3.018 |
| Interest expenses | -22 | -23 | -45 | -27 | -72 | -23 | -95 |
| Other expenses from investment activities | -8 | -8 | -16 | -7 | -23 | -7 | -30 |
| Impairment of loans, advances and receivables, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition costs and administrative expenses | -202 | -202 | -404 | -198 | -602 | -205 | -807 |
| Total costs | -975 | -990 | -1.965 | -887 | -2.852 | -1.098 | -3.950 |
| Profit/loss from business ceded | -69 | -78 | -147 | -71 | -218 | -27 | -245 |
| Change in life insurance provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in collective bonus potential | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Value adjustments | -38 | -80 | -118 | -88 | -206 | 17 | -189 |
| Tax on pension investment returns | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss before tax | 232 | 188 | 420 | 302 | 722 | 230 | 952 |
| Tax | -55 | -45 | -100 | -69 | -169 | -45 | -214 |
| Profit/loss after tax | 177 | 143 | 320 | 233 | 553 | 185 | 738 |

Change

| | Q1 | Q2 | H1 | Q3 | 9M | Q4 | FY |
|---|------------|-----------|------------|------------|------------|-----------|------------|
| | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 | 2015 |
| Income | | | | | | | |
| Premiums | 2 | 4 | 6 | 3 | 9 | 9 | 18 |
| Interest income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fee income, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss from investments in associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total income | 2 | 4 | 6 | 3 | 9 | 9 | 18 |
| Costs | | | | | | | |
| Claims expenses | -20 | 12 | -8 | 1 | -7 | 14 | 7 |
| Interest expenses | -8 | -18 | -26 | -9 | -35 | -10 | -45 |
| Other expenses from investment activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Impairment of loans, advances and receivables, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition costs and administrative expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total costs | -28 | -6 | -34 | -8 | -42 | 4 | -38 |
| Profit/loss from business ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in life insurance provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in collective bonus potential | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Value adjustments | 1 | -4 | -3 | -5 | -8 | 21 | 13 |
| Tax on pension investment returns | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit/loss before tax | -25 | -6 | -31 | -10 | -41 | 34 | -7 |
| Tax | 6 | 1 | 7 | 2 | 9 | -7 | 2 |
| Profit/loss after tax | -19 | -5 | -24 | -8 | -32 | 27 | -5 |

NON-LIFE BALANCE SHEET

| DKKm | Reported balance sheet | | | | | New balance sheet | | | | | Change | | | | |
|---|------------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|------------|------------|------------|------------|------------|
| | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 | 31.12.14 | 31.03.15 | 30.06.15 | 30.09.15 | 31.12.15 |
| Assets | | | | | | | | | | | | | | | |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Owner-occupies properties | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred tax assets | 219 | 224 | 173 | 180 | 124 | 237 | 248 | 198 | 207 | 144 | 18 | 24 | 25 | 27 | 20 |
| Investments in associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rensurers' share of insurance constructs | 298 | 313 | 203 | 231 | 227 | 298 | 313 | 203 | 231 | 227 | 0 | 0 | 0 | 0 | 0 |
| Current tax assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other assets | 576 | 463 | 393 | 415 | 616 | 576 | 463 | 393 | 415 | 616 | 0 | 0 | 0 | 0 | 0 |
| Loans and advances | 1.874 | 1.843 | 1.740 | 1.686 | 1.588 | 1.874 | 1.843 | 1.740 | 1.686 | 1.588 | 0 | 0 | 0 | 0 | 0 |
| Investment properties | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 0 | 0 | 0 | 0 | 0 |
| Investment assets | 7.837 | 8.754 | 8.504 | 8.495 | 8.463 | 7.837 | 8.754 | 8.504 | 8.495 | 8.463 | 0 | 0 | 0 | 0 | 0 |
| Balances due from credit institutions and central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash in hand and balances at call | 46 | 169 | 90 | 54 | 58 | 46 | 169 | 90 | 54 | 58 | 0 | 0 | 0 | 0 | 0 |
| Total assets | 10.868 | 11.784 | 11.121 | 11.079 | 11.094 | 10.886 | 11.808 | 11.146 | 11.106 | 11.114 | 18 | 24 | 25 | 27 | 20 |
| Liabilities and equity | | | | | | | | | | | | | | | |
| Share capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserves, retained earnings, etc. | 2.023 | 2.220 | 2.417 | 2.658 | 1.817 | 1.961 | 2.139 | 2.331 | 2.564 | 1.750 | -62 | -81 | -86 | -94 | -67 |
| Proposed dividend | 400 | 400 | 0 | 0 | 1.000 | 400 | 400 | 0 | 0 | 1.000 | 0 | 0 | 0 | 0 | 0 |
| Consolidated shareholders' equity | 2.423 | 2.620 | 2.417 | 2.658 | 2.817 | 2.361 | 2.539 | 2.331 | 2.564 | 2.750 | -62 | -81 | -86 | -94 | -67 |
| Subordinated debt | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 0 | 0 | 0 | 0 | 0 |
| Provisions for insurance contracts | 7.571 | 8.397 | 7.957 | 7.549 | 7.310 | 7.651 | 8.502 | 8.068 | 7.670 | 7.397 | 80 | 105 | 111 | 121 | 87 |
| Other provisions | 24 | 25 | 24 | 23 | 24 | 24 | 25 | 24 | 23 | 24 | 0 | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Issued bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current tax liabilities | 166 | 228 | 219 | 297 | 152 | 166 | 228 | 219 | 297 | 152 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 526 | 350 | 311 | 376 | 619 | 526 | 350 | 311 | 376 | 619 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payables to credit institutions and central banks | 9 | 15 | 44 | 27 | 23 | 9 | 15 | 44 | 27 | 23 | 0 | 0 | 0 | 0 | 0 |
| Total liabilities and equity | 10.868 | 11.784 | 11.121 | 11.079 | 11.094 | 10.886 | 11.808 | 11.146 | 11.106 | 11.114 | 18 | 24 | 25 | 27 | 20 |

GROUP BALANCE SHEET, 1 JANUARY 2016

| DKKm | 01.01.16 |
|---|---------------|
| Assets | |
| Intangible assets | 0 |
| Owner-occupies properties | 695 |
| Deferred tax assets | 385 |
| Investments in associates | 12 |
| Rensurers' share of insurance constructs | 242 |
| Current tax assets | 28 |
| Other assets | 1.466 |
| Loans and advances | 5.643 |
| Investment properties | 939 |
| Investment assets | 25.055 |
| Balances due from credit institutions and central banks | 323 |
| Cash in hand and balances at call | 313 |
| Total assets | 35.101 |
| Liabilities and equity | |
| Share capital | 1.735 |
| Reserves, retained earnings, etc. | 2.913 |
| Proposed dividend | 521 |
| Consolidated shareholders' equity | 5.169 |
| Subordinated debt | 574 |
| Provisions for insurance contracts | 19.421 |
| Other provisions | 34 |
| Deferred tax liabilities | 0 |
| Issued bonds | 5 |
| Current tax liabilities | 0 |
| Other liabilities | 1.189 |
| Deposits | 7.999 |
| Payables to credit institutions and central banks | 710 |
| Total liabilities and equity | 35.101 |

NON-LIFE INSURANCE BALANCE SHEET, 1 JANUARY 2016

| DKKm | 01.01.16 |
|---|---------------|
| Assets | |
| Intangible assets | 0 |
| Owner-occupies properties | 0 |
| Deferred tax assets | 124 |
| Investments in associates | 0 |
| Rensurers' share of insurance constructs | 227 |
| Current tax assets | 0 |
| Other assets | 616 |
| Loans and advances | 1.588 |
| Investment properties | 18 |
| Investment assets | 8.463 |
| Balances due from credit institutions and central banks | 0 |
| Cash in hand and balances at call | 58 |
| Total assets | 11.094 |
| Liabilities and equity | |
| Share capital | 0 |
| Reserves, retained earnings, etc. | 1.750 |
| Proposed dividend | 1.000 |
| Consolidated shareholders' equity | 2.750 |
| Subordinated debt | 149 |
| Provisions for insurance contracts | 7.397 |
| Other provisions | 24 |
| Deferred tax liabilities | 0 |
| Issued bonds | 0 |
| Current tax liabilities | 132 |
| Other liabilities | 619 |
| Deposits | 0 |
| Payables to credit institutions and central banks | 23 |
| Total liabilities and equity | 11.094 |

LIFE AND PENSION BALNACE SHEET, 1 JANUARY 2016

| DKKm | 01.01.16 | Old | | Change | |
|---|---------------|---------------|---------------|----------|----------|
| | | 01.01.16 | 01.01.16 | 01.01.16 | 01.01.16 |
| Assets | | | | | |
| Intangible assets | 0 | 0 | 0 | 0 | 0 |
| Owner-occupies properties | 0 | 0 | 0 | 0 | 0 |
| Deferred tax assets | 58 | 58 | 58 | 0 | 0 |
| Investments in associates | 0 | 0 | 0 | 0 | 0 |
| Rensurers' share of insurance constructs | 15 | 15 | 15 | 0 | 0 |
| Current tax assets | 0 | 0 | 0 | 0 | 0 |
| Other assets | 173 | 173 | 173 | 0 | 0 |
| Loans and advances | 0 | 0 | 0 | 0 | 0 |
| Investment properties | 1.451 | 1.451 | 1.451 | 0 | 0 |
| Investment assets | 12.140 | 12.140 | 12.140 | 0 | 0 |
| Balances due from credit institutions and central banks | 0 | 0 | 0 | 0 | 0 |
| Cash in hand and balances at call | 93 | 93 | 93 | 0 | 0 |
| Total assets | 13.930 | 13.930 | 13.930 | 0 | 0 |
| Liabilities and equity | | | | | |
| Share capital | 0 | 0 | 0 | 0 | 0 |
| Reserves, retained earnings, etc. | 723 | 719 | 719 | 4 | 4 |
| Proposed dividend | 125 | 125 | 125 | 0 | 0 |
| Consolidated shareholders' equity | 848 | 844 | 844 | 4 | 4 |
| Subordinated debt | 120 | 120 | 120 | 0 | 0 |
| Provisions for insurance contracts | 12.024 | 12.030 | 12.030 | -6 | -6 |
| Other provisions | 0 | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 0 | 0 | 0 | 0 | 0 |
| Issued bonds | 0 | 0 | 0 | 0 | 0 |
| Current tax liabilities | 11 | 9 | 9 | 2 | 2 |
| Other liabilities | 410 | 410 | 410 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 |
| Payables to credit institutions and central banks | 517 | 517 | 517 | 0 | 0 |
| Total liabilities and equity | 13.930 | 13.930 | 13.930 | 0 | 0 |