

## BLACKPEARL RESOURCES INC.

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NEWS RELEASE

MAY 5, 2016

### VOTING RESULTS OF BLACKPEARL ANNUAL MEETING

**CALGARY, ALBERTA - BlackPearl Resources Inc.** ("BlackPearl" or the "Company") (TSX:PXX) (NASDAQ OMX Stockholm:PXXS) announces that at its Annual Meeting of shareholders held in Calgary, Alberta on May 5, 2016, all of the nominees proposed as directors and listed in its notice of meeting and information circular dated March 24, 2016, were elected as directors of BlackPearl, the results being as follows:

<u>Name of Nominee</u>	<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
John H. Craig	196,082,118	100	59,050	0.0
Brian D. Edgar	195,884,718	99.9	256,450	0.1
John L. Festival	196,083,127	100	58,041	0.0
Keith C. Hill	195,333,927	99.6	807,241	0.4
Victor M. Luhowy	196,095,212	100	45,956	0.0

Following are the results of the other items of business voted on at the Annual Meeting of the shareholders of the Company:

#### Appointment of Auditors

PricewaterhouseCoopers LLP, Chartered Professional Accountants, was appointed as auditor of the Corporation for the ensuing year at a remuneration to be determined by the board of directors of the Corporation. Results of the vote were as follows:

<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
196,134,335	100	6,833	0.0

For further information, please contact:

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The information in this release is subject to the disclosure requirements of BlackPearl Resources Inc. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on May 5, 2016 at 4:00 p.m. Mountain Time.