

Nasdaq Copenhagen

9 May 2016

Company Announcement No. 18, 2016

Spar Nord share buyback programme: Transactions in week 18

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 18 of 2016, the following transactions have been made under the programme:

	Number of	VWAP	Gross value (DKK)
	shares		
Accumulated from	654,931		37,367,277
last announcement			
2 May 2016	25,000	52.50	1,312,500
3 May 2016	27,000	52.05	1,405,350
4 May 2016	27,000	52.45	1,416,150
Total – week 18	79,000		4,134,000
Total - accumulated	733,931		41,501,277

Following the above transactions, Spar Nord holds a total of 796,761 own shares, equal to 0.63 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours, Spar Nord

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