



Nasdaq Copenhagen
Nikolaj Plads 6
DK-1007 Copenhagen K

9 May 2016
Announcement No. 20

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 18:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	191,688		70,864,624
2 May 2016	2,000	369.86	739,720
3 May 2016	3,614	369.95	1,336,994
4 May 2016	2,000	368.27	736,530
Accumulated under the programme	199,302		73,677,868

Including these transactions, NKT owns a total of 276,727 shares, corresponding to 1.14% of the share capital.

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