

Copenhagen, Helsinki, Oslo, Stockholm, 10 May 2016

Matthew Elderfield appointed Head of Group Compliance

Matthew Elderfield (50) has been appointed Head of Group Compliance and a member of Group Executive Management. He will join Nordea by 9 November 2016 at the latest.

- We have set an ambitious target to be best in class regarding regulatory compliance. Continuing to enforce a strong risk and compliance culture and making it an integral part of our business model is key to making these efforts succeed. I'm convinced that Matthew with his extensive international experience will bring Nordea closer to our ambition in leading our increased focus on compliance going forward, says Group CEO Casper von Koskull.

Matthew Elderfield is currently Global Head of Compliance at Lloyds Banking Group where his role covers all business areas, ie Retail, Wholesale and Wealth. The Financial Crime unit is also part of his responsibility.

Prior to Lloyds Banking Group Matthew Elderfield has held a number of senior international regulatory roles, most recently as Deputy Governor of the Central Bank of Ireland when he also served as Deputy Chairman of the European Banking Authority and as a member of the Managing Board of the European Insurance and Occupational Pensions Authority.

Johan Ekwall will stay on as acting Head of Group Compliance until Matthew Elderfield takes up his position.

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The information provided in this press release is such that Nordea is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980) and/or the Swedish Securities Markets Act (2007:528).