

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Half-year report 2015/16
(1 October 2015 – 31 March 2016)

Gabriel Holding A/S – First half-year of the financial year 2015/16

Summary:

Gabriel Holding A/S is continuing its progress and delivering solid growth in both revenue and profit. Management is upwardly adjusting its expectations for the full financial year.

- Revenue increased by 22% to 194.0 million DKK (158.9 million DKK).
- Operating profit (EBIT) increased by 44% to 20.7 million DKK (14.4 million DKK).
- Profit before tax increased by 43% to 21.9 million DKK (15.3 million DKK).
- Return on invested capital was 16.1% (11.5%).
- Profit margin was 11.3% (9.6%).
- Gabriel Holding A/S has entered into an agreement under which Sadolin & Albæk A/S will be in charge of selling the business park Gabriel Erhvervspark. The business park will be classified as a discontinuing activity in future financial reporting. Completion of a sale of the property is expected in due course to have a positive effect on the group's profit and equity but this has not been recognised in the following expectations for the financial year.
- In the 2014/15 annual report, management expected an organic growth in revenue of approx. 5-10% and an increase in profit before tax of 10-15% for the 2015/16 financial year. Based on the results of the first half-year, and considering the usual seasonal fluctuations in the second half-year, management is upwardly adjusting its expectations for the financial year 2015/16 to an organic growth of approx. 15% and a growth in profit before tax of 25-30%.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

Gabriel Holding A/S
Hjulmagervej 55
DK-9000 Aalborg
Phone.: +45 9630 3100
Contact: Director Anders Hedegaard Petersen