

## CLX acquires Mblox, strengthening its position as one of the global leaders in cloud communications, announces a fully committed rights issue

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Read more at https://clxcommunications.com/clx-acquires-mblox-strengthening-its-position-as-one-of-the-global-leaders-in-cloud-communications-and-announces-a-fully-committed-and-guaranteed-rights-issue-of-approximately-sek-620-million/

For additional information, please contact:

Johan Hedberg, CEO, +46 (0)8 32 75 10, ir@clxcommunications.com

Odd Bolin, CFO, +46 (0)8-32 75 10, ir@clxcommunications.com

## Media contact:

Kristian Männik, CMO, +46 (0)707-71 51 51, pr@clxcommunications.com

## **CLX Communications**

CLX was founded in 2008 with a mission to simplify communications globally. CLX has since then developed into a leading provider of cloud-based communications services and solutions to enterprises and mobile operators, with particular strength in the enterprise messaging market. Mobile communications services from CLX make it possible for enterprises to communicate globally with people and connected devices (Internet of Things, IoT) swiftly, securely and cost-effectively. CLX's solutions enable business-critical communication worldwide via mobile messaging services, voice services and mobile data connectivity services for IoT. CLX has over 600 enterprise customers globally, including a large number of global blue-chip enterprises, and over 70 Communications Service Provider customers (of which approximately 60 are mobile operators) that have installed and use CLX's internally developed software-based communications platform in their businesses.

CLX has demonstrated strong financial performance since its inception in 2008 and has increased its revenues from SEK 416 million in the twelve months ended June 30, 2013 to SEK 844 million in the twelve months ended June 30, 2015, corresponding to a compound annual growth rate of 42 per cent. For the twelve months ended June 30, 2015, CLX reported EBITDA of SEK 93 million and EBIT of SEK 89 million, corresponding to an EBIT margin of approximately 10.5 per cent.

CLX Communications AB (org.nr. 556882-8908)

Kista Science Tower, Box 1219, 164 28 Kista, Stockholm, Sverige

Web: www.clxcommunications.com, mail: info@clxcommunications.com, tel: 46 8 32 75 10