

PRESS RELEASE
Stockholm, May 13, 2016



Auriant Mining AB (publ.) provides a forecast for 2016

Auriant Mining AB (publ) is pleased to announce the forecast for 2016 production of 1,000 kg (32,150 oz.) of gold. This volume of production is expected to continue in the future as the Company continues an exploration within the Greater Tardan area. The Company expects to add more reserves and increase Tardan's life of mine. During 2016 we are also expecting to get an approval of Kara-Beldyr reserves in amount of ~20 t (C₁+C₂).

Auriant Mining will concentrate its efforts on becoming profitable in 2016. Besides of achieving forecasted volume of gold production, in 2016 the Company plans to maintain a positive cashflow by reducing management costs by 40%, continues its cost control program and sale Solcocon which will result to debt reduction.

Forecasts will in the future be presented in the Company's quarterly reports, and if major changes occur, be followed up by a press release.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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