

New CEO for CybAero

CybAero's Board of Directors appoints Rolf Schytt Chief Executive Officer effective May 16. He will succeed Mikael Hult, who has been CEO since 2004. From 2010-2013 Mikael Hult was Chairman of the Board.

Mikael Hult has been responsible for the development of CybAero and its products for more than 10 years. In 2015 he entered into a strategic relationship with Albright Stonebridge Group to assist in identifying new customers and ensuring the Apid One System is positioned as the world's leading remotely piloted helicopter system.

"In view of the big changes that CybAero is undergoing with its increased focus on production and deliveries to our large customers it is logical that our Chief Operations Officer Rolf Schytt is now taking full responsibility for product development, production, marketing and sales. He has the right background and experience to meet the company's technical and commercial challenges," says Claes Drougge, CybAero's Chairman of the Board.

"We thank Mikael Hult for his dedication and commitment to CybAero. He has been a visionary who has led CybAero to a position as one of the leaders in a fast growing industry," Drougge said.

Rolf Schytt, 56, joined CybAero 2014 as the company's COO he is a civil engineer from the University of Linköping. He has been Head of Production Development at Saab AB and Head of Product Development at Stiga Industries. After that he has gained 13 years of experience as CEO for three companies: Animex AB, Motalaverken AB and Swedish Expander AB.

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About CybAero

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) for safer and more effective aerial operations in various environments, including those hazardous in nature. The company has made a great international impact with its APID One helicopter, which can be adapted for both military and civilian applications such as coastal and border surveillance, search and rescue missions, and mapping. CybAero's head office is located in the Mjärdevi Science Park in Linköping, Sweden. The company has around 50 employees and has been listed on the Nasdaq First North since 2007. FNCA Sweden AB is the company's certified adviser.