

## Trigon Agri A/S: Update on debt to equity swap to its bondholders

As communicated in the 23 March 2016 announcement "EUR 1.5 million released to Trigon Agri A/S – Conditional upon a partial debt to equity swap to its bondholders", Trigon Agri A/S ("**Trigon**") has entered into an agreement with a committee of holders (the "**Holders' Committee**") under its SEK 350,000,000 11% bonds with ISIN SE0004019008 (the "**Bond Loan**").

As is set out in the announcement, Trigon is obliged to repay EUR 1.5 million to a blocked account if all applicable conditions for the debt to equity swap are not fulfilled by 17 May 2016. As certain administrative and technical aspects of the process have taken more time than initially expected, the Company and the Holders' Committee have agreed to extend the time bar as follows.

- The partial redemption of the Bond Loan in kind shall be carried out by no later than 30 June 2016.
- The SPV Receivable (as defined in the announcement) shall be amended to convertibles by no later than 31 December 2016.

## Investor enquiries:

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## **About Trigon Agri**

Trigon Agri is an integrated soft commodities production, storage and trading company with operations in Ukraine, Russia and Estonia. Trigon Agri's shares are traded on the main market of Nasdaq Stockholm.

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The information set out in this press release is announced in accordance with the Swedish Securities Market Act. The information was submitted for publication on 17 May 2016 at 8:30 CET.