

**OMX Nordic Exchange Iceland and
OMX Nordic Exchange Copenhagen**

Tórshavn 24 September 2007

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Stock Exchange Announcement 20/2007

SkandiaBanken's Autofinancing Activities Sold to the Santander Group

Today, Eik Bank Danmark A/S, subsidiary of Eik Banki P/F, has entered into an agreement with the Santander Consumer Bank A/S regarding the Santander Group's acquisition of SkandiaBanken's autofinancing- and leasing activities in Denmark.

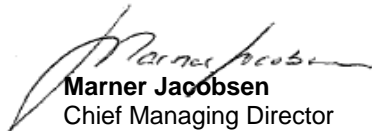
The divestment of the auto financing activities is part of the adjustment of SkandiaBanken's business concept. The auto financing activities are a Business to Business concept, whereas the rest of SkandiaBanken's activities are Business to Consumer concepts. SkandiaBanken will carry on its Business to Consumer autofinancing.

The Santander Group acquires the total auto financing portfolio at the price of DKK 1.7 billion.

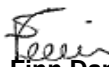
The divestment of the auto financing portfolio will not affect the previously announced expected outcome for 2007. The sale will, however, have a positive effect on the Eik Groups liquidity and solvency. At the take over of SkandiaBanken A/S on 30 August 2007, the Group solvency was 11.57 percent.

According to the agreement, the Santander Group will take over SkandiaBanken's auto financing- and leasing activities 30 November 2007.

Sincerely



Marner Jacobsen
Chief Managing Director



Finn Danberg
Director, Group CFO

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Visit the following websites:

www.eikbank.com, www.eikbank.dk, www.eik.fo and www.eik.dk