

Additional information for the Annual General Meeting of Shareholders – draft resolutions

AS EKSPRESS GRUPP

Annual General Meeting of Shareholders

RESOLUTION No. 1 (draft)

Tallinn, 13 June 2016

Pursuant to § 298 (1) 7) of the Commercial Code, the General Meeting has adopted the following resolution:

To approve the Annual Report for the Financial Year 1 January 2015 - 31 December 2015 of AS Ekspress Grupp presented.

RESOLUTION No. 2 (draft)

Tallinn, 13 June 2016

Pursuant to § 298 (1) 7) and § 335 of the Commercial Code, the General Meeting has adopted the following resolution:

To approve the Profit Distribution Proposal, according to which the legal reserve will be increased by 135 thousand Euros from the 2015 net profit, which is 2707 thousand Euros, dividends will be paid to the shareholders 5 (five) euro cents per share and 1116 thousand Euros will be allocated to the retained earnings of the previous periods. The right to participate in distribution of profits applies to shareholders who have been registered in the list of AS Ekspress Grupp shareholders as of 29 June 2016 at 23:59. Dividends will be transferred to shareholder's bank account on 6 July 2016.

RESOLUTION No. 3 (draft)

Tallinn, 13 June 2016

Pursuant to § 298 (1) 1) of the Commercial Code, the General Meeting has adopted the following resolution:

To amend the articles of association by fixing the mistakes related to numbering and add the following articles:

“6.10. The management board may decide that the shareholders may participate in the general meeting and exercise their right using electronic means without physically attending the general meeting and without appointing a representative.

6.11. Electronical participation ways are:

6.11.1. participation in a general meeting by means of real-time two-way communication throughout the general meeting or in another similar electronic way, which enables the shareholder to watch the general meeting from a remote location, vote using electronic means throughout the general meeting on each draft of the resolution and address the general meeting at the time determined by the chairman of the meeting;

6.11.2. voting on the draft resolutions prepared in respect to the items on the agenda of the general meeting using electronic means prior to the general meeting or during the general meeting.

6.12. The use and the procedure of the electronic voting shall be determined by the management board at each time.

6.13. The procedure of the electronic voting shall ensure the identification of the shareholders and the security and reliability of the electronic voting and be proportionate for the achievement of the above objectives.”