

Press release

May 20, 2016

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Nordstjernan's conversion of shares in NCC completed

To enable that the shares in NCC AB's subsidiary Bonava AB (publ) are distributed to the shareholders in NCC in accordance with the so-called Lex ASEA-rules, NCC's principal owner Nordstjernan Aktiebolag has previously requested that 9,000,000 shares of series A in NCC, held by Nordstjernan, are converted to shares of series B. The conversion has been completed, meaning that NCC, following the conversion, has 14,522,665 shares of series A and 93,913,157 shares of series B. NCC has no shares held in treasury.

Following the conversion, Nordstjernan holds 10,700,000 shares of series A and 11,029,774 shares of series B in NCC, which means that Nordstjernan's share of the votes in NCC has decreased from approximately 62,2 per cent to approximately 49.4 per cent. Nordstjernan's share of the share capital remains unchanged and amounts to approximately 20.0 per cent.

Completion of the conversion of shares was one of the conditions for Nasdaq Stockholm's Listing Committee's resolution to admit Bonava's shares of series A and shares of series B to trading on Nasdaq Stockholm. The first day of trading in Bonava's shares of series A and shares of series B is expected to be June 9, 2016.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on May 20, at 2:15 p.m (CET).

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe, with sales of SEK 62 billion and 18,000 employees in 2015. The NCC share is listed on Nasdaq Stockholm.