

Nasdaq Copenhagen A/S

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Share buy-back in Solar A/S

23 May 2016

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the “Safe Harbour” provisions in EU’s regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number of shares	Average transaction prices	Amount in DKK
As at 13 May 2016 accumulated	156,636	384.54	60,232,717
116: 17 May 2016	300	322.19	96,656
117: 18 May 2016	500	323.00	161,500
118-119: 19 - 20 May 2016	0	-	-
As at 20 May 2016 accumulated	157,436	384.23	60,490,873

Following the above transactions, Solar holds a total of 222,609 Solar B shares of nominally DKK 100, corresponding to 2.81% of share capital and 1.39% of votes.

Buy-back of DKK 9,509,127 remains under the programme.

Yours faithfully
Solar A/S

Anders Wilhjelm

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers’ businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers’ unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B.

For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.