

Press release

Jan Ohlsson appointed member of Volvo's Group Executive Board

Jan Ohlsson has been appointed a member of Volvo's Group Executive Board and Executive Vice President Group Trucks Operations, Volvo Group's global truck manufacturing organization. Jan Ohlsson currently already serves as the Acting Head of Group Trucks Operations.

Jan Ohlsson, born in 1953, has worked at the Volvo Group since 1979. He has held a number of different roles in the Group's truck manufacturing operations, with experience from manufacturing in Europe, North and South America and Japan. He has worked as the manager of the Tuve factory in Gothenburg and as the head of Powertrain Production and Global Trucks Manufacturing. Jan Ohlsson will take office on June 1, 2016.

May 23, 2016

Journalists who would like additional information, please contact Kina Wileke on +46 (0)31 323 7229 or +46 (0)765 537229.

For more news from the Volvo Group, visit http://www.volvogroup.com/globalnews.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Volvo Group also provides complete solutions for financing and service. Volvo, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015, the Volvo Group's sales amounted to about SEK 313 billion (EUR 33.4 billion) and its shares are listed on Nasdaq Stockholm. For more information, visit www.volvokoncernen.se or www.volvogroup.mobi for those using a mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on May 23 2016, at 10:15 a.m.