

Company announcement

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Danske Bank share buy-back programme: transactions in week 20

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	13,160,000		2,420,126,950
Holiday			
17 May 2016	180,000	181.97	32,754,600
18 May 2016	185,000	180.34	33,362,900
19 May 2016	175,000	183.52	32,116,000
20 May 2016	177,000	183.20	32,426,400
Total accumulated over week 20	717,000		130,659,900
Total accumulated during the share buyback programme	13,877,000		2,550,786,850

The following transactions were made under the share buy-back programme in week 20:

With the transactions stated above, Danske Bank A/S holds a total of 16,676,873 own shares, excluding investments made on behalf of customers, or 1.70% of Danske Bank A/S' share capital.

Danske Bank

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