

Copenhagen, May 23, 2016

Gyldendal A/S - reduction in share capital by the cancellation of treasury shares

The share capital of the following shares will be reduced at Nasdaq Copenhagen as per May 24, 2016.

ISIN:	DK0010247527
Name:	Gyldendal A
Volume before change:	560,000 shares (DKK 11,200,000)
Change:	50,000 shares (DKK 1,000,000)
Volume after change:	510,000 shares (DKK 10.200.000)
Face value:	DKK 20
Short name:	GYLD A
Orderbook ID:	3281

ISIN:	DK0010247600
Name:	Gyldendal B
Volume before change:	560,000 shares (DKK 11,200,000)
Change:	50,000 shares (DKK 1,000,000)
Volume after change:	510,000 shares (DKK 10,200,000)
Face value:	DKK 20
Short name:	GYLD B
Orderbook ID:	3283

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